

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

General Announcement

Initiated by CAMERLN on 11/04/2008 02:21:41 PM
Submitted by CAMERLN on 11/04/2008 07:22:00 PM
Reference No CC-080411-51701
Form Version V3.0

Submitted**Company Information**

Main Board/ Second Board Company
New Announcement

**Submitting Investment
Bank/Advisor (if applicable)****Submitting Secretarial Firm (if
applicable)**

* Company name	CAMERLIN GROUP BERHAD
* Stock name	CAMERLN
* Stock code	3751
* Contact person	Ms Tanny Lim Yew Yoke
* Designation	Company Secretary
* Contact number	03-21642454
E-mail address	yylim@hongleong.com.my

Type * **Announcement**

Subject *: **DISPOSAL OF 0.27% EQUITY INTEREST IN GUOCOLEISURE LIMITED
("GUOCOLEISURE")**

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

Camerlin Group Berhad ("CGB" or the "Company") writes to inform that CGB and its wholly-owned subsidiary, Camerlin Investment Limited, had on 10 April 2008, disposed of 2,338,337 and 1,416,598 ordinary shares of USD0.20 each respectively in GuocoLeisure, totalling 3,754,935 ordinary shares of USD0.20 each and representing 0.27% of the equity interest in GuocoLeisure ("Sale Shares") via a direct business transaction on Singapore Exchange Securities Trading Limited ("SGX-ST") for a total cash consideration of SGD2,943,410 or approximately RM6,828,712, based on current exchange rate of SGD1 : RM2.30 (after deduction of brokerage and stamp duty charges) ("Disposal").

After the Disposal, CGB will hold 300,806,272 ordinary shares of USD0.20 each, representing 21.98% equity interest in GuocoLeisure. The Sale Shares represent the residual shares which will remain in GuocoLeisure after the capital distribution exercise as approved by CGB shareholders at its extraordinary general meeting held on 12 March 2008 ("EGM") had been implemented.

The proceeds from the Disposal will be distributed to CGB shareholders pursuant to the proposed cash distribution and/or returned to its shareholders under its proposed winding-up process as stated in CGB's circular to shareholders dated 19 February 2008 in relation to the EGM.

GuocoLeisure was incorporated in New Zealand on 30 March 1961 under the 1955 Companies Act and registered under the Companies Registration Act 1993 of NZ on 22 December 1995. On 29 December 1999, GuocoLeisure transferred its domicile to Bermuda. Currently, the GuocoLeisure Shares are primarily listed on SGX-ST with secondary listings on the New Zealand Exchange Limited and London Stock Exchange plc.

GuocoLeisure's primary role is as an investment holding company with strategic investments and active investment management aimed at extracting and maximising shareholder value.

The audited consolidated net assets of GuocoLeisure as at 30 June 2007 and the unaudited consolidated net assets of GuocoLeisure as at 31 December 2007 are USD1,067.1 million and USD1,101.2 million respectively. For the financial year ended 30 June 2007, GuocoLeisure recorded profit after taxation and minority interests of USD12.6 million, while for the six-(6) month period ended 31 December 2007, GuocoLeisure recorded profit after taxation and minority interests of USD 30.1 million.

CGB Group's cost of investment in the Sale Shares was RM9,255,976 in 1997.

The Disposal has resulted in a loss of RM2,427,264 for CGB at Group level. The Disposal is not expected to have any material impact on the CGB Group's gearing, net assets and earnings per share for the financial year ending 30 June 2008.

Hong Leong Company (Malaysia) Berhad ("HLCM") is a major shareholder of CGB and GuocoLeisure. YBhg Tan Sri Quek Leng Chan is a Director and major shareholder of CGB and GuocoLeisure. Mr Kwek Leng Hai, a Director of CGB and GuocoLeisure, is a brother of YBhg Tan Sri Quek Leng Chan. Mr Quek Kon Sean, a Director of CGB, is a son of YBhg Tan Sri Quek Leng Chan. Save as disclosed, the Company is not aware of any of its other Directors, major shareholders and/or persons connected with them having any interest, direct or indirect, in the Disposal.

The Disposal is not subject to the approval of the shareholders of CGB or any governmental authority.

The Board of Directors of the Company is of the opinion that the Disposal is in the best interest of the CGB Group.

This announcement is dated 11 April 2008.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: