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VOLUNTARY ANNOUNCEMENT

TRADING UPDATE ON THE RANK GROUP PLC

This announcement is made by Guoco Group Limited (“Guoco” or the “Company”) on a voluntary basis. The Rank Group Plc (“Rank”, together with its subsidiaries, the “Rank Group”), a subsidiary of Guoco and listed on the London Stock Exchange Plc (“LSE”), published a trading update on 20 June 2022 on its profit expectations for the year ending 30 June 2022 as follows:

Rank had witnessed softer performance in its United Kingdom (the “UK”) venues throughout Q3 and had entered Q4 with visit numbers down across its Grosvenor casinos. Rank has seen some improvement in Grosvenor’s performance post April, but it has been considerably weaker than expected, principally due to a slower than expected return of higher spending overseas customers to its London casinos, continued softness in visitor numbers across the UK and a lower-than-average casino win margin in the quarter to date.

The performance of other business segments of Rank has been broadly in line with management’s expectations.

As a result of the recent performance in Grosvenor venues and continued inflationary cost pressures across the Rank Group, subject to normal casino win margins between now and the year end, Rank expects like-for-like underlying operating profit to be approximately £40 million for the year ending 30 June 2022, lower than the previously guided range of £47 million to £55 million.

Rank will announce its preliminary results for the 12 months ending 30 June 2022 on 18 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

(Note: The expression “£” in this announcement means “Pounds Sterling”)

Remarks: *The trading update of Rank dated 20 June 2022 is accessible at LSE’s website (<http://www.londonstockexchange.com>) and is also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).*

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 20 June 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. David Michael NORMAN, Mr. Lester G. HUANG, SBS, J.P. and Mr. Paul Jeremy BROUGH as Independent Non-executive Directors.