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國浩集團有限公司 Guoco Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

ANNOUNCEMENT OF RESULTS FOR THE YEAR ENDED 30 JUNE 2022 OF SUBSIDIARY – THE RANK GROUP PLC

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, THE RANK GROUP PLC, WHICH PUBLISHED ON 18 AUGUST 2022 ITS PRELIMINARY RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2022.

The Rank Group Plc (“Rank”), a subsidiary of Guoco and listed on London Stock Exchange Plc (“LSE”), published on 18 August 2022 the preliminary results announcement of Rank and its subsidiaries (the “Rank Group”) for the year ended 30 June 2022. The summary of the financial results of the Rank Group for the year ended 30 June 2022 together with the comparative figures of the preceding financial year are provided below:

The Rank Group Plc Summary of the financial results of the Rank Group for the year ended 30 June 2022

(Note: The expression “£’m” means “British pound sterling in million”.)

	Year ended 30 June 2022			Year ended 30 June 2021		
	Underlying	Separately disclosed items *	Total	Underlying	Separately disclosed items *	Total
	£’m	£’m	£’m	£’m	£’m	£’m
Continuing operations						
Revenue	644.0	-	644.0	329.6	-	329.6
Cost of sales	(386.5)	(25.8)	(412.3)	(305.4)	-	(305.4)
Gross profit	257.5	(25.8)	231.7	24.2	-	24.2
Profit/(loss) before taxation	26.4	47.9	74.3	(98.9)	(8.4)	(107.3)
Taxation	(6.4)	(10.5)	(16.9)	10.1	0.3	10.4
Profit/(loss) for the year from continuing operations	20.0	37.4	57.4	(88.8)	(8.1)	(96.9)
Discontinued operations						
Discontinued operations - profit	-	8.8	8.8	1.1	23.8	24.9
Profit/(loss) for the year	20.0	46.2	66.2	(87.7)	15.7	(72.0)

* Details of the separately disclosed items are disclosed in note 3 to the Financial Statements contained in the preliminary results announcement of the Rank Group for the year ended 30 June 2022.

Dividend

No final dividend in respect of the year ended 30 June 2022 will be recommended at the annual general meeting of Rank (2021: Nil).

Remarks: Details of the preliminary results announcement of the Rank Group for the year ended 30 June 2022 are accessible at LSE’s website (<http://www.londonstockexchange.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 18 August 2022

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. David Michael NORMAN, Mr. Lester G. HUANG, SBS, JP and Mr. Paul Jeremy BROUGH as Independent Non-executive Directors.