

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

General Announcement

Reference No **MM-080429-18623**

Submitting Merchant Bank : AMINVESTMENT BANK BERHAD
Company Name : **CAMERLIN GROUP BERHAD**
Stock Name : CAMERLN
Date Announced : 29/04/2008

Type : Announcement
Subject : CAMERLIN GROUP BERHAD ("CGB" or THE "Company")

Contents : (I) PROPOSED CAPITAL DISTRIBUTION OF 300,806,272 ORDINARY SHARES OF UNITED STATES DOLLAR ("USD") 0.20 EACH IN GUOCOLEISURE LIMITED (FORMERLY KNOWN AS BIL INTERNATIONAL LIMITED) ("GUOCOLEISURE") TO THE SHAREHOLDERS OF CGB, ON THE BASIS OF 0.65 ORDINARY SHARE OF USD0.20 EACH IN GUOCOLEISURE FOR EVERY ONE (1) ORDINARY SHARE OF RM1.00 EACH HELD IN CGB AT AN ENTITLEMENT DATE TO BE DETERMINED LATER, VIA A REDUCTION OF THE SHARE CAPITAL OF CGB AND BY CANCELLING CGB'S SHARE PREMIUM RESERVE PURSUANT TO SECTIONS 60(2) AND 64 OF THE COMPANIES ACT, 1965 ("ACT") WHICH WILL RESULT IN THE REDUCTION OF THE PAR VALUE OF ORDINARY SHARES OF CGB FROM RM1.00 TO RM0.13 ("PROPOSED CAPITAL DISTRIBUTION");

(II) PROPOSED CASH REPAYMENT TO THE SHAREHOLDERS OF CGB VIA A CASH DISTRIBUTION ON THE BASIS OF APPROXIMATELY RM0.20 FOR EVERY ONE (1) EXISTING ORDINARY SHARE OF RM1.00 EACH HELD IN CGB AT AN ENTITLEMENT DATE TO BE DETERMINED LATER, VIA REDUCTION OF SHARE PREMIUM AND SHARE CAPITAL PURSUANT TO SECTIONS 60(2) AND 64 OF THE ACT ("PROPOSED CASH REPAYMENT"); AND

(III) PROPOSED REDUCTION IN THE SHARE PREMIUM OF CGB PURSUANT TO SECTIONS 60(2) AND 64 OF THE ACT TO SET-OFF ACCUMULATED LOSSES OF CGB ("PROPOSED CANCELLATION OF ACCUMULATED LOSSES")

Announcement Details :

On behalf of the Board of Directors of CGB, AmInvestment Bank Berhad (a member of AmInvestment Group) ("**AmInvestment Bank**") wishes to announce that the cash distribution amount pursuant to the Proposed Cash Repayment has been fixed at RM0.20 for every one (1) existing ordinary share of RM1.00 each held in CGB at an entitlement date to be determined later ("**Entitlement Date**"). Based on CGB's issued and paid-up share capital as at 31 March 2008 of RM462,778,880 comprising 462,778,880 CGB Shares, the total cash to be distributed under the Proposed Cash Repayment will amount to RM92.55 million.

Following the above, AmInvestment Bank on behalf of the Board also wishes to announce that the Proposed Cancellation of Accumulated Losses will now involve a reduction in the share premium of CGB pursuant to Sections 60(2) and 64 of the Act to set off accumulated losses of CGB, amounting to RM829,186,178.

The announcement of the Entitlement Date for both the Proposed Capital Distribution and Proposed Cash Repayment will be made after receipt of the sanction of the High Court of Malaya for the reduction of the Company's share capital and share premium reserve pursuant to Section 64 of the Act.

This announcement is dated 29 April 2008.