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國浩集團有限公司 Guoco Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2022 OF SUBSIDIARY – THE RANK GROUP PLC

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, THE RANK GROUP PLC, WHICH PUBLISHED ON 26 JANUARY 2023 ITS UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2022.

The Rank Group Plc (“Rank”), a subsidiary of Guoco and listed on London Stock Exchange Plc (“LSE”), published on 26 January 2023 the unaudited financial results of Rank and its subsidiaries (collectively the “Rank Group”) for the six months ended 31 December 2022. The summary of the unaudited financial results of the Rank Group for the six months ended 31 December 2022 together with the comparative figures of the preceding financial period are provided below:

The Rank Group Plc Summary of the unaudited financial results of the Rank Group for the six months ended 31 December 2022

(Note: The expression “£’m” means “British pound sterling in million”.)

	Six months ended 31 December 2022 (unaudited)			Six months ended 31 December 2021 (unaudited)		
	Underlying	Separately disclosed items*	Total	Underlying	Separately disclosed items*	Total
	£’m	£’m	£’m	£’m	£’m	£’m
Continuing operations						
Revenue	338.9	-	338.9	333.7	-	333.7
Cost of sales	(208.4)	(95.4)	(303.8)	(198.4)	-	(198.4)
Gross profit	<u>130.5</u>	<u>(95.4)</u>	<u>35.1</u>	<u>135.3</u>	<u>-</u>	<u>135.3</u>
(Loss)/profit before taxation	(5.0)	(104.3)	(109.3)	17.2	84.9	102.1
Taxation	(1.1)	7.0	5.9	(3.3)	(17.3)	(20.6)
(Loss)/profit for the period from continuing operations	(6.1)	(97.3)	(103.4)	13.9	67.6	81.5
Discontinued operations						
Profit after tax for the period from discontinued operations	-	-	-	-	3.1	3.1
(Loss)/profit for the period	<u>(6.1)</u>	<u>(97.3)</u>	<u>(103.4)</u>	<u>13.9</u>	<u>70.7</u>	<u>84.6</u>

* Details of the separately disclosed items are disclosed in note 3 to the Financial Statements contained in the unaudited financial results of the Rank Group for the six months ended 31 December 2022.

Dividend

No interim dividend in respect of the six months ended 31 December 2022 has been recommended by Rank (2021: Nil).

Remarks: Details of the unaudited financial results of the Rank Group for the six months ended 31 December 2022 are accessible at LSE’s website (<http://www.londonstockexchange.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 26 January 2023

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. David M. NORMAN, Mr. Lester G. HUANG, SBS, JP and Mr. Paul J. BROUGH as Independent Non-executive Directors.