

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.



Financial Results

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Submitted

Company Information

Main Board/Second Board Company
 New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name CAMERLIN GROUP BERHAD
 * Stock name CAMERLN
 * Stock code 3751
 * Contact person Ms Tanny Lim Yew Yoke
 * Designation Company Secretary
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Part A1 : Quarterly Report

* Financial Year End 30/06/2008
 * Quarter 3 Qtr
 * Quarterly report for the financial period ended 31/03/2008
 * The figures have not been audited

Please attach the full Quarterly Report here

[3rd 2008 Quarter Results -CGB.pdf](#)

Remarks

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial period ended * 31/03/2008

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER *	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE *	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/2008	31/03/2007	31/03/2008	31/03/2007
	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000
1. Revenue	795	117	2,233	206

2. Profit/(loss) before tax	7,648	1,348	31,714	7,925
3. Profit/(loss) for the period	7,448	1,345	31,154	7,862
4. Profit/(loss) attributable to ordinary equity holders of the parent	7,448	1,345	31,154	7,862
5. Basic earnings/(loss) per share (sen)	1.61	0.32	6.80	1.88
6. Proposed/Declared dividend per share (sen)	0.00	0.00	0.00	0.00

AS AT END OF CURRENT QUARTER*

AS AT PRECEDING FINANCIAL YEAR
END

7. Net assets per share attributable to ordinary equity holders of the parent (RM)		1.9900		2.1300
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Remarks :

Note: For full text of the above announcement, please access the Bursa Malaysia website at www.bursamalaysia.com

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/2008	31/03/2007	31/03/2008	31/03/2007
	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000
1. Gross interest income	795	117	2,233	206
2. Gross interest expense	0	1	4	357

Remarks :

Note: The above information is for the Exchange internal use only.



Camerlin Group Berhad (3823-D)

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 31 MARCH 2008

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31/03/2008 RM'000	31/03/2007 RM'000	31/03/2008 RM'000	31/03/2007 RM'000
Revenue	795	117	2,233	206
Operating expenses	(199)	(178)	(521)	(482)
Other (expenses)/income	(10)	13	(20)	(38)
Financing costs	-	(1)	(4)	(357)
Share of profit of an associate	7,062	1,397	30,026	8,596
Profit before taxation	7,648	1,348	31,714	7,925
Taxation	(200)	(3)	(560)	(63)
Profit for the period	7,448	1,345	31,154	7,862
Earnings per ordinary share (sen) :-				
(a) Basic	1.61	0.32	6.80	1.88
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2008

	As At End of Current Quarter	As At End of Preceding Financial Year
	31/03/2008 RM'000	30/06/2007 RM'000
Non-current assets		
Investment in an associate	828,561	864,844
Current assets		
Other receivables	104	36
Taxation recoverable	62	148
Cash & cash equivalents	94,519	34,500
	<u>94,685</u>	<u>34,684</u>
TOTAL ASSETS	<u>923,246</u>	<u>899,528</u>
Equity attributable to equity holders of the parent		
Share Capital	462,779	410,119
Reserves	459,761	464,151
	<u>922,540</u>	<u>874,270</u>
Irredeemable Convertible Unsecured Loan Stocks 2002/2007("ICULS")	-	24,324
TOTAL EQUITY	<u>922,540</u>	<u>898,594</u>
Current liabilities		
Other payables	232	934
Tax payable	474	-
	<u>706</u>	<u>934</u>
TOTAL LIABILITIES	<u>706</u>	<u>934</u>
TOTAL EQUITY AND LIABILITIES	<u>923,246</u>	<u>899,528</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.99	2.13

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2008

	Attributable to equity holders of the parent					Total	ICULS	Total
	Share capital	Share premium	Exchange reserve	Other capital reserves	Accumulated losses			
	RM'000	RM'000	RM'000	RM'000	RM'000			
Current financial year-to-date ended 31 March 2008								
At 1 July 2007	410,119	1,525,409	215,646	(12,435)	(1,264,469)	874,270	24,324	898,594
Share of associate's reserves not recognised in the income statement	-	-	3,961	(5,053)	-	(1,092)	-	(1,092)
Foreign currency translation differences	-	-	(65,217)	-	-	(65,217)	-	(65,217)
Net profit for the period	-	-	-	-	31,154	31,154	-	31,154
Issue of shares for warrants exercised	30,261	27,235	-	-	-	57,496	-	57,496
Conversion of ICULS	22,399	3,584	-	-	-	25,983	(24,324)	1,659
Interest on ICULS	-	-	-	-	(54)	(54)	-	(54)
At 31 March 2008	462,779	1,556,228	154,390	(17,488)	(1,233,369)	922,540	-	922,540

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2007

	Attributable to equity holders of the parent					Total	ICULS	Total
	Share capital	Share premium	Exchange reserve	Other capital reserves	Accumulated losses			
	RM'000	RM'000	RM'000	RM'000	RM'000			
Preceding year corresponding period ended 31 March 2007								
At 1 July 2006	392,960	1,513,922	201,105	-	(1,306,097)	801,890	29,671	831,561
Prior year adjustments:								
Effect of adoption of FRS 3	-	-	-	-	34,863	34,863	-	34,863
Effect of consolidation of Trust with adoption of FRS 2	-	-	-	(12,435)	(1,388)	(13,823)	-	(13,823)
As Restated	392,960	1,513,922	201,105	(12,435)	(1,272,622)	822,930	29,671	852,601
Share of associate's reserves not recognised in the income statement	-	-	50,360	-	-	50,360	-	50,360
Foreign currency translation differences	-	-	(49,837)	-	-	(49,837)	-	(49,837)
Net profit for the period	-	-	-	-	7,862	7,862	-	7,862
Issue of shares for warrants exercised	3,060	2,755	-	-	-	5,815	-	5,815
Conversion of ICULS	3,340	534	-	-	-	3,874	(3,340)	534
Interest on ICULS	-	-	-	-	(1,152)	(1,152)	-	(1,152)
At 31 March 2007	399,360	1,517,211	201,628	(12,435)	(1,265,912)	839,852	26,331	866,183

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2008

	Current Year-To-Date 31/03/2008 RM'000	Preceding Year Corresponding Period 31/03/2007 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	31,714	7,925
Adjustments for:-		
Financing costs	4	357
Interest income	(2,233)	(206)
Share of profit of an associate	(30,026)	(8,596)
Operating loss before working capital changes	(541)	(520)
Changes in working capital		
Net change in current assets	(68)	(70)
Net change in current liabilities	(150)	(204)
Dividend received from an associate	-	24,985
Income taxes paid	-	(1)
Financing costs paid	(4)	(357)
Net cash (used in)/generated from operating activities	(763)	23,833
CASH FLOW FROM INVESTING ACTIVITY		
Interest received	2,233	206
Net cash generated from investing activity	2,233	206
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	-	(14,700)
Interest paid to ICULS holders	(606)	(1,600)
Proceeds from exercise of warrants	57,496	5,815
Proceeds from conversion of ICULS	1,659	534
Net cash generated from / (used in) financing activities	58,549	(9,951)
NET CHANGE IN CASH AND CASH EQUIVALENTS	60,019	14,088
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	34,500	3,473
CASH & CASH EQUIVALENTS AT END OF PERIOD	94,519	17,561

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

	31/03/2008 RM'000	31/03/2007 RM'000
Deposits with licensed banks	94,039	16,514
Cash and bank balances	480	1,047
	94,519	17,561

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2007.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2007 except for the changes in accounting policies and presentation resulting from the adoption of the following applicable FRSs adopted by the Malaysian Accounting Standards Board:-

Standard/Interpretation		Effective date
FRS 107	Cash Flow Statements	1 July 2007
FRS 112	Income Taxes	1 July 2007
FRS 117	Leases	1 October 2006
FRS 118	Revenue	1 July 2007
FRS 119	Employee Benefits	1 July 2007
FRS 124	Related Party Disclosures	1 October 2006
FRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 July 2007
Amendment to FRS 119 ²⁰⁰⁴	Employees Benefits - Actuarial Gains and Losses, Group Plans and Disclosures	1 January 2007
Amendment to FRS 121	The Effects of Changes in Foreign Exchange Rates - Net Investment in a Foreign Operation	1 July 2007

The adoption of all the above FRSs does not have any significant financial impact to the Group.

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

The Group’s operation is not affected materially by any seasonal or cyclical factors.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their nature, size, or incidence during the financial year-to-date.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

During the financial year-to-date:

- (i) 30,260,895 new ordinary shares of RM1.00 each were issued arising from the exercise of 30,260,895 warrants by the warrant holders; and
- (ii) RM10,368,773 nominal value of ICULS were converted into 10,368,497 new ordinary shares of RM1.00 each.

As at the expiry date of warrants on 25 July 2007, 1,671,933 warrants were not exercised. The unexercised warrants had lapsed and become null and void and ceased to be exercisable.

As at the maturity date of ICULS on 16 July 2007, RM13,955,275 nominal value of ICULS were automatically converted into 12,030,319 new ordinary shares on the basis of RM1.16 nominal value of ICULS for every one new ordinary share.

There were no share buy-back, shares cancellation, resale of treasury shares nor repayment of debt or equity shares during the current quarter under review and financial year-to-date.

7. Dividend

There was no dividend paid during the financial year-to-date.

8. Segmental Reporting

The principal activity of the Group is investment holding and its only investment is in the quoted shares of GuocoLeisure Limited ("GuocoLeisure"). Accordingly, information by industry segment on the Group's operations as required by the Malaysian Accounting Standards Board No. 22 is not presented.

9. Valuation of property, plant and equipment

This note is not applicable as the Group does not own any property, plant and equipment.

10. Material Events Not Reflected In The Financial Statements

There were no material subsequent events to be disclosed as at the date of this report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

11. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructuring, and discontinuing operations.

12. Contingent liabilities or contingent assets

There are no contingent liabilities or contingent assets as at the date of this report.

13. Review of Performance

The Group recorded a profit before tax ("PBT") of RM7.6 million and RM31.7 million for the current quarter under review and current year-to-date respectively as compared with a PBT of RM1.3 million and RM7.9 million recorded in the preceding year's corresponding quarter and the corresponding period respectively. The increases in PBT were mainly attributable to the higher profit contribution from its associate, GuocoLeisure. The better performance of GuocoLeisure was mainly attributable to the business growth of its owned hotels' operation, higher management fees earned from its managed hotels and higher property sales in its property development business.

14. Material changes in profit before taxation against the immediate preceding quarter

For the current quarter under review, the Group recorded a lower PBT of RM7.6 million as compared with a PBT of RM12.7 million recorded in the preceding quarter. The lower PBT was mainly attributable to the lower profit contribution from GuocoLeisure due to the seasonal low sales for hotels and properties after Christmas.

15. Prospects

The performance of the Group for the financial year ending 30 June 2008 will depend on the performance of GuocoLeisure.

16. Profit forecast / profit guaranteed

This note is not applicable.

17. Taxation

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31/03/2008 RM'000	31/03/2007 RM'000	31/03/2008 RM'000	31/03/2007 RM'000
Current tax				
Malaysian - current	200	3	560	63

The Group's effective tax rate (excluding associate) approximates the statutory tax rate.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

18. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties for the current quarter under review and financial year-to-date.

19. Quoted securities

(i) There were no purchases or disposals of quoted securities for the current quarter under review and financial year-to-date.

(ii) Particulars of investments in quoted securities as at 31 March 2008:-

	RM'000
Associate:	
- at cost	1,431,920
- at book value	828,561
- at market value	555,842

20. Corporate Proposals

There were no corporate proposals announced which were pending completion as at the date of this report other than mentioned below:-

On 16 February 2007, the Company through AmInvestment Bank Berhad ("AmInvestment Bank") announced the following proposals to be undertaken by the Company:

- (a) Proposed capital distribution of up to 303,144,609 ordinary shares of USD0.20 each in GuocoLeisure to the shareholders of the Company, the basis of which shall only be fixed at an entitlement date to be determined later, via a reduction of the share capital of the Company and by cancelling the Company's share premium reserve, which will result in the reduction of the par value of ordinary shares of the Company from RM1.00 to between RM0.13 and RM0.16 ("Proposed Capital Distribution");
- (b) Proposed consolidation of the entire issued and paid-up share capital of the Company, after the Proposed Capital Distribution, into ordinary shares with par value of RM1.00 each in the Company ("Proposed Consolidation"); and
- (c) Proposed reduction in the share premium of the Company of up to RM838,723,347 pursuant to Sections 60(2) and 64 of the Companies Act, 1965 ("Act") to set-off accumulated losses of the Company.

The Securities Commission ("SC") had approved the Proposed Capital Distribution and Proposed Consolidation on 15 June 2007 subject to, amongst others, the condition that the Company is to surrender its listing status upon completion of the Proposed Capital Distribution ("Delisting Condition").

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

20. Corporate Proposals (Cont'd)

After taking into consideration the Delisting Condition imposed by the SC and since the Company had explored various options to maintain its listing status, including several attempts to find a suitable business/asset for the Company which did not materialise, the Company through AmInvestment Bank, had on 17 January 2008 announced that the Company is proposing to undertake, concurrently with the Proposed Capital Distribution, the proposed cash repayment to its shareholders via a cash distribution at an entitlement date to be determined later via reduction of share capital and share premium pursuant to Sections 60(2) and 64 of the Act ("Proposed Cash Repayment").

In view of the above, the Company does not intend to proceed with the Proposed Consolidation. In summary, the Proposed Cash Repayment will be implemented together with the Proposed Capital Distribution and Proposed Cancellation of Accumulated Losses (collectively referred to as the "Revised Proposals"). To facilitate the Proposed Capital Distribution and Proposed Cash Repayment, consequential amendments to the Memorandum of Association of the Company would be required.

The Revised Proposals are subject to the following:-

- (i) the approval of the SC for the Proposed Capital Distribution (which was obtained on 15 June 2007);
- (ii) the approval of the shareholders of the Company at an extraordinary general meeting to be convened (obtained on 12 March 2008);
- (iii) the sanction of the High Court for the reduction of the Company's share capital and share premium reserves pursuant to Section 64 of the Act (obtained on 5 May 2008);
- (iv) any other relevant approvals, if necessary.

The Proposed Cash Repayment is conditional upon the Proposed Capital Distribution. The Proposed Cancellation of Accumulated Losses is also conditional upon the Proposed Capital Distribution.

On 29 April 2008, AmInvestment Bank on behalf of the Company had announced that the Proposed Cash Repayment will be undertaken on the basis of RM0.20 cash for every one (1) CGB share held on an entitlement date to be determined later ("Books Closing Date").

Subsequently, on 5 May 2008, AmInvestment Bank on behalf of the Company announced that the Books Closing Date would be on 20 May 2008.

The trading of CGB shares on the Main Board of Bursa Malaysia Securities Berhad ("Bursa Securities") had been suspended with effect from 9.00 a.m. on 13 May 2008 and would continue to be suspended until the completion of the Revised Proposals and the subsequent delisting of CGB from the Official List of Bursa Securities. A Notice to Shareholders in relation to, inter alia, the Books Closing Date for the Proposed Capital Distribution and Proposed Cash Repayment had been despatched to the shareholders of CGB on 6 May 2008.

21. Group's Borrowings and Debt Securities

There were no borrowings as at 31 March 2008.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

22. Off Balance Sheet Risk Financial Instruments

Derivatives financial instruments are used to reduce exposure to fluctuations in foreign exchange rates and interest rates. While these are subject to the risk of market rates changing subsequent to acquisition, such changes are generally offset by opposite effects on the items being hedged.

Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

There were no off balance sheet risk financial instruments as at the date of this report.

23. Changes in Material Litigation

There is no material litigation as at the date of this report.

24. Dividend

The Board does not recommend any interim dividend for the quarter ended 31 March 2008 of the financial year ending 30 June 2008.

25. Earnings Per Share

Basic earnings per share

The calculation of basic earnings per share for the current quarter under review is based on the profit attributable to equity holders of the parent of RM7,448,000 (2007: 1,345,000) divided by the weighted average number of ordinary shares during the quarter of 462,778,880 (2007: 423,317,291).

The calculation of basic earnings per share for the financial year-to-date is based on the profit attributable to equity holders of the parent of RM31,154,000 (2007: RM7,862,000) divided by the weighted average number of ordinary shares during the period of 458,280,730 (2007: 420,845,139).

Net profit attributable to equity holders of the parent

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- To-Date	Preceding Year Corresponding Period
	31/03/2008 RM'000	31/03/2007 RM'000	31/03/2008 RM'000	31/03/2007 RM'000
Profit attributable to equity holders of the parent	7,448	1,345	31,154	7,862
After tax effect of notional interest income from assumed mandatory conversion of ICULS	-	23	-	69
Profit attributable to equity holders of the parent (adjusted)	7,448	1,368	31,154	7,931

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2008

The figures have not been audited

25. Earnings Per Share (Cont'd)

Weighted average number of ordinary shares

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31/03/2008 '000	31/03/2007 '000	31/03/2008 '000	31/03/2007 '000
Issued ordinary shares at beginning of period	462,779	395,369	410,119	392,960
Effect of conversion of ICULS	-	1,325	20,612	972
Effect of exercise of warrants	-	292	27,550	582
Effect of assumed mandatory conversion of ICULS	-	26,331	-	26,331
Weighted average number of ordinary shares	462,779	423,317	458,281	420,845

Diluted earnings per share

The Group has no dilution in its earnings per ordinary share in the current quarter under review and financial year-to-date as there are no dilutive potential ordinary shares. Therefore, no consideration for adjustment in the form of increase in the number of shares was used in calculating the potential dilution of its earnings per share.

The Group had no dilution in its earnings per ordinary share in the preceding year's corresponding quarter/period as the potential ordinary shares from exercise of warrants would increase the basic earnings per ordinary share.

By Order of the Board
Camerlin Group Berhad

Lim Yew Yoke
Company Secretary

Kuala Lumpur
28 May 2008