

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

[Print this page](#)**Announcement of Appointment of Independent Director who is an audit committee member ***

* Asterisks denote mandatory information

Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	DAWN PAMELA LUM
Designation *	GROUP COMPANY SECRETARY
Date & Time of Broadcast	18-Nov-2008 18:39:54
Announcement No.	00094

>> Announcement Details

The details of the announcement start here ...

Date of Appointment *	18-11-2008
Name of Person*	Timothy Teo Lai Wah
Age *	56
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	Upon the recommendation of the Nominating Committee, which had reviewed the qualification and experience of Mr Timothy Teo, the Board of Directors has approved the appointment of Mr Timothy Teo as an independent director, an audit committee member and a nominating committee member of the Company.
Whether appointment is executive, and if so, the area of responsibility *	Non-executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, AC member and NC member
Working experience and occupation(s) during the past 10 years *	Please see attached for particulars.

Shareholding * in the listed issuer and its subsidiaries *	50,000 shares
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Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	No.
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Conflict of interests (including any competing business) *	No.
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>> Other Directorships#

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

Past (for the last 5 years)	Singapore Land Authority
Present	<ol style="list-style-type: none"> 1. The Lexicon Group Limited 2. Ultro Technologies Limited 3. Dream Acres (S) Pte. Ltd. 4. St Luke Hospital Ltd 5. St Luke Elder Care Ltd 6. Bartley Christian Church Ltd

7. Sparrowgroup Asset Management Pte. Ltd.
8. Sparrowgroup Foundation Ltd

>> Information required pursuant to Listing Rule 704(7)(h)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a) * Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

• No

(b) * Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

• No

(c) * Whether there is any unsatisfied judgment against him?

• No

(d) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

• No

(e) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

• No

(f) * Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

• No

(g) * Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

• No

(h) * Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

• No

(i) * Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

• No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

● No

(ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

● No

(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

● No

(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

● No

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

(k) * Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

● No

>> **Information required pursuant to Listing Rule 704(7)(i)**

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

● Yes

If yes, please provide details of prior experience.

Mr Teo is an independent director of The Lexicon Group Limited and Ultro Technologies Limited.

Footnotes

Attachments

 [GLLAnnApptofDir181108.pdf](#)

Total size = **13K**
(2048K size limit recommended)

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APPOINTMENT OF DIRECTOR, AUDIT COMMITTEE MEMBER AND NOMINATING COMMITTEE MEMBER

GuocoLand Limited ("GLL") is pleased to announce the appointment of Mr Timothy Teo Lai Wah as non-executive independent director of GLL, independent member of Audit Committee ("AC") and Nominating Committee ("NC") of GLL, with effect from 18 November 2008.

Mr Teo was Director in charge of foreign exchange, money market, gold and commodities management in Government of Singapore Investment Corp, Singapore from 1998 to 2007. Prior to this, he was Director of Nuri Holdings (S) Pte Ltd, Singapore as consultant for risk management in Jakarta and Los Angeles from 1994 to 1998. Mr. Teo was also with JP Morgan for 20 years in various overseas locations at senior management level in Global Markets. Mr Teo holds a Masters Degree in Business Administration from Macquarie University, Sydney, Australia and is currently a Director of various companies and charities in Singapore.

Following Mr Teo's appointment, the composition of the GLL Board, AC and NC will be as follows:

Board of Directors

Sat Pal Khattar, *Chairman*

Quek Chee Hoon, *Group President & Chief Executive Officer*

Quek Leng Chan

Kwek Leng Hai

Goh Yong Hong

Reggie Thein

Timothy Teo

Audit Committee

Reggie Thein, *Chairman*

Goh Yong Hong

Timothy Teo

Nominating Committee

Sat Pal Khattar, *Chairman*

Kwek Leng Hai

Timothy Teo

Dated this 18th day of November 2008

By Order of the Board

Dawn Pamela Lum
Group Company Secretary