

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



國浩集團有限公司

Guoco Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 53)

**Adoption of the GuocoLand Limited Executives' Share Option Scheme 2008 and
the GuocoLeisure Limited Executives' Share Option Scheme 2008**

Reference is made to the circular of Guoco Group Limited (the "Company") dated 10 October 2008.

The board of directors of the Company is pleased to announce that the GuocoLand Limited Executives' Share Option Scheme 2008 ("GLL ESOS 2008") and the GuocoLeisure Limited Executives' Share Option Scheme 2008 ("GL ESOS 2008") were duly approved by the shareholders of the Company at the Annual General Meeting held on 21 November 2008.

Following the approval of the GLL ESOS 2008 and the GL ESOS 2008, the existing GuocoLand Limited Executives' Share Option Scheme, The GuocoLeisure Share Option Plan and The GuocoLeisure Value Creation Incentive Share Scheme have been terminated and are no longer in force.

As at the date of this announcement, the board of directors of the Company comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 21 November 2008