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GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT


(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	DAWN PAMELA LUM
Designation *	GROUP COMPANY SECRETARY
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>> Announcement Details	
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Announcement Title *	Acquisition of Subsidiary
Description	
Attachments	 GLL-Acq_of_subsiidiary.pdf Total size = 15K (2048K size limit recommended)

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Acquisition of Subsidiary

GuocoLand Limited (“GLL”) wishes to announce that it has today entered into a sale and purchase agreement (“SPA”) to acquire a 100% interest in GuoSon Lifestyle Assets Limited (“GLAL”) from GuoLine International Limited (“GIL”) (the “Acquisition”). GLAL, incorporated in Hong Kong, owns 100% of GuoSon Investment Company Limited (“GICL”), a PRC company which has a business licence to undertake, inter alia, investment activities in China. The Acquisition was completed today.

Pursuant to the SPA, a sum of HK\$47,780.12 (S\$9,250.23) has been paid to GIL for the transfer of 1 ordinary share of HK\$1.00 in GLAL, and assignment of GIL’s advances of HK\$47,779.12 to GLAL in favour of GLL. The sum of HK\$47,779.12 is based on the management accounts of GLAL as at 31 March 2009 and was for expenses incurred in the incorporation of GLAL and GICL. Following completion of the Acquisition today, GLAL and GICL are now wholly-owned subsidiaries of GLL.

GIL is an indirect wholly-owned subsidiary of Hong Leong Company (Malaysia) Berhad (“HLCM”), a deemed substantial shareholder of GLL. The Acquisition is an interested person transaction under Chapter 9 of the SGX Listing Manual. However, the consideration paid to GIL is below S\$100,000 and is not required to be aggregated with other interested person transactions with HLCM in the current financial year. Mr Quek Leng Chan is a director, shareholder and deemed substantial shareholder of GLL and HLCM, and a deemed substantial shareholder of GIL. Mr Kwek Leng Hai is a director and shareholder of GLL and HLCM, and a director of GIL. Save as disclosed, GLL is not aware of any of its directors and substantial shareholders having any interest direct or indirect in the Acquisition.

Dated this 15th day of April 2009

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 15/4/2009 to the SGX-ST