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GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)


Please refer to the attached announcement on the next page.

The board of directors of Guoco Group Limited currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

[Print this page](#)**MISCELLANEOUS**** Asterisks denote mandatory information*

Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	DAWN PAMELA LUM
Designation *	GROUP COMPANY SECRETARY
Date & Time of Broadcast	23-Apr-2010 13:30:15
Announcement No.	00038

>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	CLARIFICATION OF ARTICLE IN THE BUSINESS TIMES DATED 23 APRIL 2010
Description	
Attachments	 Announcement-Clarification-BT230410.pdf Total size = 12K (2048K size limit recommended)

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Clarification of Article in The Business Times dated 23 April 2010

We refer to the article headlined “GuocoLand aims to double China property investment” which appeared in The Business Times today.

GuocoLand Limited (“GLL” or the “Company”) wishes to clarify that the source for The Business Times article appears to be from Bloomberg News of 17 April 2009 and 22 April 2010.

The comments in Bloomberg News are attributed to Ms Violet Lee, head of GuocoLand’s China operations. The figure of Rmb33 billion was purportedly made previously by her to Bloomberg. This figure was erroneously reported and should have been Rmb3.3 billion, on the basis of land tenders which GuocoLand China had planned to or participated in. Not all of these tenders have been successful. Participation in land tenders is in the normal course of the Group’s business.

Ms Lee’s comment that “We should very easily double that” has been misconstrued as the Group’s intention to double its planned future investments in China. Ms Lee made these comments in the context that since April 2009, property prices in the key cities of China such as Beijing and Shanghai have moved up substantially. Ms Lee’s comments were not intended to be a forecast or prospective statement by the Company on future investments by the Group.

The Group is positive on the China real estate market for the medium term. As and when opportunities arise, the Group will continue to evaluate prospects there. These can only be crystallised when such opportunities arise. It is not possible to forecast any meaningful financials for such prospective opportunities.

GLL will be releasing its Unaudited Third Quarter Financial Statement for the period ended 31 March 2010 today.

Dated this 23rd day of April 2010

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 23/4/2010 to the SGX-ST