

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco Group Limited currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.



General Announcement

Form Version 7 (Enhanced)

Initiated by GUOCOLAND on 26/05/2010 03:13:44 PM

Submitted by GUOCOLAND on 26/05/2010 06:20:43 PM

Reference No GG-100526-54824

Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	GUOCOLAND (MALAYSIA) BERHAD
* Stock name	GUOCO
* Stock code	1503
* Contact person	Ms Tanny Lim Yew Yoke
* Designation	Company Secretary
* Contact number	03-21642454
E-mail address	yylim@hongleong.com.my

Type * Announcement

Subject *: GUOCOLAND (MALAYSIA) BERHAD
- DISPOSAL OF THE ENTIRE 50% EQUITY INTEREST OF BEDFORD LAND SDN BHD IN POSITIVE PROPERTIES SDN BHD

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

GuocoLand (Malaysia) Berhad ("GLM" or the "Company") wishes to announce that Bedford Land Sdn Bhd ("BLSB"), an indirect wholly-owned subsidiary of the Company, had on 26 May 2010 entered into a sale and purchase agreement with RHB Hartanah Sdn Bhd ("RHBH") for the disposal by BLSB of its entire 50% equity interest in Positive Properties Sdn Bhd ("PPSB") to RHBH for a cash consideration of RM35,003,874 (the "Disposal").

RHBH is the holder of the remaining 50% equity interest in PPSB.

PPSB was incorporated in Malaysia on 17 July 1992. It has an authorized share capital of RM50 million comprising 49,650,000 ordinary shares of RM1.00 each of which 23,192,000 ordinary shares have been issued and fully paid up, and 350,000 cumulative redeemable preference shares ("RPS") of RM1.00 each of which 167,000 cumulative RPS have been redeemed in full. PPSB is principally a property investment holding company. PPSB currently holds a plot of freehold vacant land measuring approximately 1.27 acres situated along Jalan Tun Razak, Kuala Lumpur city centre.

The Disposal, which was completed today, will enable the GLM Group to realise its investment in PPSB. The consideration for the Disposal was arrived at on a willing-buyer-willing-seller basis. The consideration has been fully received and will be utilised for working capital and repayment of borrowings. BLSB's original cost of investment in PPSB was approximately RM12.44 million made between September 1995 and September 2007.

The Disposal will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of the Company. The Disposal is expected to result in a gain of approximately RM22.7 million to the GLM Group, contributing to an increase in the net earnings per share and net asset per share of GLM Group by approximately 3.39 sen.

None of the directors and major shareholders of the Company and/or any persons connected with them have any interest, direct or indirect, in the Disposal.

The Disposal is not subject to the approval of the shareholders of GLM and/or any regulatory authorities.

This announcement is dated 26 May 2010.

Announcement Details *:-

(This field is for the details of the announcement, if applicable)

Attachment(s) *:- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

© 2010 Bursa Malaysia Berhad. All rights reserved.