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**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010
 OF SUBSIDIARY – GUOCOLAND LIMITED**

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF GUOCO GROUP LIMITED (“GUOCO”). THIS ANNOUNCEMENT IS MADE BY GUOCO PURSUANT TO RULE 13.09 OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 15 OCTOBER 2010 ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

GuocoLand, a 65.2% controlled subsidiary of Guoco and listed on the SGX-ST, has announced on 15 October 2010 the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2010.

GuocoLand Limited (“GuocoLand”), a 65.2% controlled subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 15 October 2010 the unaudited financial results of GuocoLand and its subsidiaries (“GuocoLand Group”) for the first quarter ended 30 September 2010. The summary of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2010 together with the comparative figures of the previous corresponding financial period are provided below:

GuocoLand Limited
Summary of the unaudited financial results of the GuocoLand Group
for the first quarter ended 30 September 2010

(Note: The expressions “Company” and “\$” mean “GuocoLand” and “Singapore dollars” respectively.)

	First quarter ended 30 September 2010	First quarter ended 30 September 2009
	<i>\$'000</i>	<i>\$'000</i>
Revenue	109,896	95,697
Cost of sales	<u>(76,632)</u>	<u>(64,043)</u>
Gross profit	33,264	31,654
Profit before income tax	19,245	21,091
Income tax expense	<u>(5,657)</u>	<u>(7,574)</u>
Profit for the period	13,588	13,517
Attributable to:		
Owners of the Company	13,448	12,371
Non-controlling interests	<u>140</u>	<u>1,146</u>
Profit for the period	13,588	13,517

Dividend

No ordinary dividend has been declared for the first quarter ended 30 September 2010.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2010 are accessible at SGX-ST’s website: <http://www.sgx.com> and also posted by Guoco as overseas regulatory announcement on its website: <http://www.guoco.com>.

As at the date of this announcement, the board of directors of Guoco comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

By Order of the Board
Stella Lo Sze Man
 Company Secretary

Hong Kong, 15 October 2010