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GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco Group Limited currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARIES AND INCORPORATION OF NEW SUBSIDIARIES

* Asterisks denote mandatory information

Name of Announcer *	GUOCOLEISURE LIMITED
Company Registration No.	EC27568
Announcement submitted on behalf of	GUOCOLEISURE LIMITED
Announcement is submitted with respect to *	GUOCOLEISURE LIMITED
Announcement is submitted by *	SEOK HUI BLACKWELL
Designation *	GROUP COMPANY SECRETARY
Date & Time of Broadcast	21-Jan-2011 17:07:34
Announcement No.	00049

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARIES AND INCORPORATION OF NEW SUBSIDIARIES
Description	<p>GuocoLeisure Limited ("Company") wishes to announce the following:</p> <p>1. DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARIES</p> <p>1.1 Completion of members' voluntary liquidation of Fijian subsidiaries</p> <p>The following dormant wholly-owned subsidiaries incorporated in Fiji have been dissolved pursuant to members' voluntary liquidation: Guoman Hotels (Fiji) Ltd Tainui Limited Picton Limited</p> <p>1.2 Striking-off of British Virgin Islands ("BVI") subsidiary</p> <p>AsiaPower Limited, a dormant wholly-owned subsidiary incorporated in the BVI, has been struck off the Register of Companies in the BVI.</p> <p>2. INCORPORATION OF NEW SUBSIDIARIES</p> <p>The Company's Bermuda-incorporated wholly-owned subsidiary Guoman Hotels Group Limited has incorporated two wholly-owned subsidiaries in Jersey known as Guoman RHG Limited (formerly known as "Guoman Holding (Jersey) No 1 Limited") and Guoman KG Limited (collectively, "Jersey Companies") for investment holding purposes.</p> <p>The authorised share capital of each of the Jersey Companies is GBP10,000 divided into 10,000 ordinary shares of GBP1/- each, with current paid up share capital of GBP2/-.</p> <p>The above actions were undertaken as part of the ongoing rationalisation of the corporate structure of the Company and its subsidiaries ("Group"), and are not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 30 June 2011.</p> <p>By Order of the Board Seok Hui Blackwell Group Company Secretary</p>

Attachments

Total size = 0
(2048K size limit recommended)