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國浩集團有限公司

Guoco Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 53)

Update on Dongzhimen Project in Beijing, the PRC

Guoco Group Limited (the “Company”) is pleased to announce that GuoSon Investment Company Limited (“GICL”), a wholly-owned subsidiary of GuocoLand Limited (“GLL”, a 65.2% owned Singapore listed subsidiary of the Company), has successfully completed the acquisition of a loan of Rmb2 billion (approximately HK\$2.38 billion) with interest (“ABC Loan”) from Agricultural Bank of China (“ABC”), with all rights attaching thereto including enforcement rights against the borrower and guarantors. The ABC Loan was granted to a related corporation of Beijing Beida Jade Bird Company Limited (“BBJB”). BBJB, one of the vendors of GLL group’s Beijing Dongzhimen Project, is also a guarantor of the ABC Loan.

The acquisition of the ABC Loan has been sanctioned by The Beijing Second Intermediate People’s Court. Accordingly, the sum of Rmb3.048 billion (approximately HK\$3.63 billion) was paid to ABC today.

As at the date of this announcement, the board of directors of the Company comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President and CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

(For reference only, the exchange rate of Rmb:HK\$ as referred to in this announcement is Rmb1:HK\$1.1908 as at 15 April 2011.)

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 15 April 2011