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**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS  
 FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2011  
 OF SUBSIDIARY – GUOCOLAND LIMITED**

**THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF GUOCO GROUP LIMITED (“GUOCO”). THIS ANNOUNCEMENT IS MADE BY GUOCO PURSUANT TO RULE 13.09 OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 14 OCTOBER 2011 ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2011.**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

GuocoLand, a 65.2% controlled subsidiary of Guoco and listed on the SGX-ST, has announced on 14 October 2011 the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2011.

GuocoLand Limited (“GuocoLand”), a 65.2% controlled subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 14 October 2011 the unaudited financial results of GuocoLand and its subsidiaries (“GuocoLand Group”) for the first quarter ended 30 September 2011. The summary of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2011 together with the comparative figures of the previous corresponding financial period are provided below:

**GuocoLand Limited**

**Summary of the unaudited financial results of the GuocoLand Group  
 for the first quarter ended 30 September 2011**

*(Note: The expressions “Company” and “\$” mean “GuocoLand” and “Singapore dollars” respectively.)*

	<b>First quarter ended 30 September 2011 \$'000</b>	First quarter ended 30 September 2010 \$'000 (Restated)
<b>Revenue</b>	<b>108,540</b>	240,998
Cost of sales	<u>(85,238)</u>	<u>(170,632)</u>
<b>Gross profit</b>	<b><u>23,302</u></b>	<b><u>70,366</u></b>
<b>(Loss)/Profit before income tax</b>	<b>(10,373)</b>	56,310
Income tax expense	<u>(3,368)</u>	<u>(15,237)</u>
<b>(Loss)/Profit for the period</b>	<b><u>(13,741)</u></b>	<b><u>41,073</u></b>
<b>Attributable to:</b>		
<b>Owners of the Company</b>	<b>(12,819)</b>	40,892
Non-controlling interests	<u>(922)</u>	<u>181</u>
<b>(Loss)/Profit for the period</b>	<b><u>(13,741)</u></b>	<b><u>41,073</u></b>

**Dividend**

No ordinary dividend has been declared for the first quarter ended 30 September 2011.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2011 are accessible at SGX-ST's website: <http://www.sgx.com> and also posted by Guoco as overseas regulatory announcement on its website: <http://www.guoco.com>.

As at the date of this announcement, the board of directors of Guoco comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

By Order of the Board  
**Stella Lo Sze Man**  
 Company Secretary

Hong Kong, 17 October 2011