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**GUOCO GROUP LIMITED**  
***(Incorporated in Bermuda with limited liability)***  
(Stock Code: 53)

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the attached announcement on the next page.

The board of directors of Guoco Group Limited currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng as executive director; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

 Print this page

**First Quarter Results \* Financial Statement And Related Announcement**

\* Asterisks denote mandatory information

Name of Announcer *	GUOCOLEISURE LIMITED
Company Registration No.	EC27568
Announcement submitted on behalf of	GUOCOLEISURE LIMITED
Announcement is submitted with respect to *	GUOCOLEISURE LIMITED
Announcement is submitted by *	NG POH KENG JOCELYN
Designation *	GROUP COMPANY SECRETARY
Date & Time of Broadcast	12-Oct-2012 19:42:55
Announcement No.	00129

**>> Announcement Details**

The details of the announcement start here ...

For the Financial Period Ended *	30-09-2012
Description	Please refer to the attachment.

**Attachments**
 firstquarterresults.pdf
Total size = **2890K**

(2048K size limit recommended)

**Total attachment size has exceeded the recommended value**

Close Window



**Unaudited Financial Statement And Related Announcement For First Quarter Ended 30 September 2012**

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Unaudited 1 <sup>st</sup> Quarter Ended		Increase/ (Decrease) %
	1 Jul to 30 Sep 12 US\$m	1 Jul to 30 Sep 11 US\$m	
Revenue	104.5	96.8	8.0%
Bass Strait oil and gas royalty	12.3	19.4	(36.6%)
Gain on disposal of investments / assets	-	0.2	N.M
Other operating income	6.5	10.5	(38.1%)
Direct costs of raw materials and consumables	(48.0)	(45.9)	4.6%
Personnel expenses	(24.8)	(25.8)	(3.9%)
Other operating expenses	(7.9)	(7.3)	8.2%
<b>PROFIT BEFORE DEPRECIATION &amp; AMORTISATION</b>	<b>42.6</b>	<b>47.9</b>	<b>(11.1%)</b>
Depreciation	(6.6)	(6.0)	10.0%
Amortisation	(1.1)	(1.1)	0.0%
<b>PROFIT BEFORE FINANCING COSTS</b>	<b>34.9</b>	<b>40.8</b>	<b>(14.5%)</b>
Finance costs	(8.0)	(9.1)	(12.1%)
Finance income	2.0	2.4	(16.7%)
Net foreign exchange (loss) / gain	(1.1)	0.5	N.M
<b>PROFIT BEFORE TAX</b>	<b>27.8</b>	<b>34.6</b>	<b>(19.7%)</b>
Income tax expense	(4.6)	(10.5)	(56.2%)
<b>PROFIT FOR THE PERIOD</b>	<b>23.2</b>	<b>24.1</b>	<b>(3.7%)</b>
<b>PROFIT ATTRIBUTABLE TO:</b>			
- Owners of the Company	23.3	24.3	(4.1%)
- Non-controlling interest	(0.1)	(0.2)	(50.0%)
<b>PROFIT FOR THE PERIOD</b>	<b>23.2</b>	<b>24.1</b>	<b>(3.7%)</b>

Note: N.M - not meaningful

## Note to Income Statement

	Unaudited 1 <sup>st</sup> Quarter Ended		Increase/ (Decrease) %
	1 Jul to 30 Sep 12 US\$m	1 Jul to 30 Sep 11 US\$m	
Profit after tax is stated after (charging)/crediting:			
Gain on disposal of investments / assets	-	0.2	N.M
Other operating income	6.5	10.5	(38.1%)
Amortisation of Bass Strait oil and gas royalty	(1.1)	(1.1)	0.0%
Income tax expenses	(4.6)	(10.5)	(56.2%)

## 1(a)(ii) Statement of Comprehensive Income

	Unaudited 1 <sup>st</sup> Quarter Ended		Increase/ (Decrease) %
	1 Jul to 30 Sep 12 US\$m	1 Jul to 30 Sep 11 US\$m	
Profit for the period	23.2	24.1	(3.7%)
Other comprehensive income:			
Net exchange translation difference relating to financial statements of foreign subsidiaries	36.7	(32.9)	N.M
Change in fair value of available-for-sale investments	0.1	-	N.M
Other comprehensive income for the year, net of income tax	36.8	(32.9)	N.M
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	60.0	(8.8)	N.M
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
- Owners of the Company	60.2	(8.6)	N.M
- Non-controlling interest	(0.2)	(0.2)	0.0%
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	60.0	(8.8)	N.M

Note: N.M - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	GROUP		COMPANY	
	Unaudited 30-Sep-12 US\$m	Audited 30-Jun-12 US\$m	Unaudited 30-Sep-12 US\$m	Audited 30-Jun-12 US\$m
<b>ASSETS</b>				
Hotels, property and equipment	1,223.3	1,180.9	-	-
Intangible assets	181.1	177.3	-	-
Investment in subsidiaries	-	-	1,209.8	1,209.8
Other investments	3.5	3.5	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,408.6</b>	<b>1,361.7</b>	<b>1,209.8</b>	<b>1,209.8</b>
Inventories	1.0	0.9	-	-
Development properties	176.8	178.9	-	-
Trade and other receivables	72.9	78.6	0.6	0.5
Advances to subsidiaries	-	-	120.6	119.7
Cash and cash equivalents	27.3	19.5	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>278.0</b>	<b>277.9</b>	<b>121.2</b>	<b>120.2</b>
<b>TOTAL ASSETS</b>	<b>1,686.6</b>	<b>1,639.6</b>	<b>1,331.0</b>	<b>1,330.0</b>
<b>LESS LIABILITIES</b>				
Loans and borrowings	38.6	49.7	38.6	49.7
Trade and other payables	89.1	100.4	3.1	2.6
Corporate tax payable	4.3	3.9	-	-
Provisions	0.5	0.5	0.2	0.2
<b>TOTAL CURRENT LIABILITIES</b>	<b>132.5</b>	<b>154.5</b>	<b>41.9</b>	<b>52.5</b>
Loans and borrowings	333.9	323.0	-	-
Provisions	15.3	16.5	-	-
Deferred tax liabilities	29.8	28.3	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>379.0</b>	<b>367.8</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>511.5</b>	<b>522.3</b>	<b>41.9</b>	<b>52.5</b>
<b>NET ASSETS</b>	<b>1,175.1</b>	<b>1,117.3</b>	<b>1,289.1</b>	<b>1,277.5</b>
<b>SHARE CAPITAL AND RESERVES</b>				
Owners of the Company	1,176.8	1,118.8	1,289.1	1,277.5
Non-controlling interest	(1.7)	(1.5)	-	-
<b>TOTAL EQUITY</b>	<b>1,175.1</b>	<b>1,117.3</b>	<b>1,289.1</b>	<b>1,277.5</b>

**1(b)(ii) Aggregate amount of group's borrowings and debt securities**

**Amount repayable in one year or less, or on demand**

As at 30 Sep 2012		As at 30 Jun 2012	
Secured	Unsecured	Secured	Unsecured
US\$m	US\$m	US\$m	US\$m
-	38.6	-	49.7

**Amount repayable after one year**

As at 30 Sep 2012		As at 30 Jun 2012	
Secured	Unsecured	Secured	Unsecured
US\$m	US\$m	US\$m	US\$m
333.9	-	323.0	-

**Details of any collateral**

As at 30 September 2012, the Group's unsecured borrowings that were repayable in one year or less stood at US\$38.6 million. The Group continues to have banking lines to meet its funding requirements.

The Group's long term borrowings of US\$333.9 million are secured on three hotels owned by the Group with a total net book value of US\$627.1 million.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group Unaudited	
	1 <sup>st</sup> Quarter 1 Jul to 30 Sep 12 US\$m	1 <sup>st</sup> Quarter 1 Jul to 30 Sep 11 US\$m
<b>OPERATING ACTIVITIES</b>		
Profit before financing costs	34.9	40.8
Adjustments for non-cash items		
Depreciation of hotel, property and equipment	6.6	6.0
Amortisation of Bass Strait oil and gas royalty	1.1	1.1
Other non-cash items	(0.2)	0.1
Provisions	0.7	(0.7)
Gain on disposal of investments / assets	-	(0.2)
Net change in working capital items		
Inventories / Development properties	2.1	0.1
Trade and other receivables	5.7	13.0
Trade and other payables	(19.4)	(8.7)
Provisions	(1.9)	(1.7)
Income tax paid	(3.9)	(4.4)
Repurchase of own shares	(2.0)	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>23.7</b>	<b>45.4</b>
<b>INVESTING ACTIVITIES</b>		
Proceeds from sale of equipments	-	0.3
Additions to hotel, property and equipment	(3.2)	(12.9)
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(3.2)</b>	<b>(12.6)</b>
<b>FINANCING ACTIVITIES</b>		
Drawdown of short term borrowings	83.1	43.4
Repayment of short term borrowings	(96.3)	(28.3)
Buy-back of mortgage debentures	-	(24.5)
Interest received	-	0.3
Interest paid	(0.4)	(2.6)
Realised exchange gains on financial derivatives	0.2	0.1
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>	<b>(13.4)</b>	<b>(11.6)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>7.1</b>	<b>21.2</b>
Cash and cash equivalents at beginning of the year	19.5	19.6
Effect of exchange rate fluctuations on cash held	0.7	(1.8)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>27.3</b>	<b>39.0</b>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Changes in Equity – Group

	Share Capital US\$m	Contributed Surplus US\$m	Translation Reserve US\$m	Fair Value Reserve US\$m	Capital Reserve Share Based Payment US\$m	Equity Compensation Reserve US\$m	Reserve for Own Shares US\$m	Retained Earnings US\$m	Total US\$m	Non-Controlling Interest US\$m	Total Equity US\$m
Balance at 1 Jul 2012	273.6	654.2	(77.5)	0.5	(1.6)	2.9	(30.0)	296.7	1,118.8	(1.5)	1,117.3
Profit for the period	-	-	-	-	-	-	-	23.3	23.3	(0.1)	23.2
Other comprehensive income:											
Net exchange translation difference relating to financial statements of foreign subsidiaries	-	-	36.8	-	-	-	-	-	36.8	(0.1)	36.7
Changes in fair value of available-for-sale investments	-	-	-	0.1	-	-	-	-	0.1	-	0.1
Total other comprehensive income, net of income tax	-	-	36.8	0.1	-	-	-	-	36.9	(0.1)	36.8
Total comprehensive income for the year, net of income tax	-	-	36.8	0.1	-	-	-	23.3	60.2	(0.2)	60.0
Transactions with owners, recorded directly in equity:											
Purchase of shares for ESOS 2008	-	-	-	-	-	-	(2.0)	-	(2.0)	-	(2.0)
Value of employee services received for issue of share option	-	-	-	-	-	(0.2)	-	-	(0.2)	-	(0.2)
Total transactions with owners	-	-	-	-	-	(0.2)	(2.0)	-	(2.2)	-	(2.2)
Balance at 30 Sep 2012	273.6	654.2	(40.7)	0.6	(1.6)	2.7	(32.0)	320.0	1,176.8	(1.7)	1,175.1
Balance at 1 Jul 2011	273.6	654.2	(49.4)	1.0	(1.6)	3.0	(28.5)	251.3	1,103.6	(0.8)	1,102.8
Profit for the period	-	-	-	-	-	-	-	24.3	24.3	(0.2)	24.1
Other comprehensive income:											
Net exchange translation difference relating to financial statements of foreign subsidiaries	-	-	(32.9)	-	-	-	-	-	(32.9)	-	(32.9)
Changes in fair value of available-for-sale investments	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	(32.9)	-	-	-	-	-	(32.9)	-	(32.9)
Total comprehensive income for the year, net of income tax	-	-	(32.9)	-	-	-	-	24.3	(8.6)	(0.2)	(8.8)
Transactions with owners, recorded directly in equity:											
Value of employee services received for issue of share option	-	-	-	-	-	0.1	-	-	0.1	-	0.1
Total transactions with owners	-	-	-	-	-	0.1	-	-	0.1	-	0.1
Balance at 30 Sep 2011	273.6	654.2	(82.3)	1.0	(1.6)	3.1	(28.5)	275.6	1,095.1	(1.0)	1,094.1



### Statement of Changes in Equity – Company

	Share Capital US\$m	Contributed Surplus US\$m	Capital Reserve Share Based Payment US\$m	Equity Compensation Reserve US\$m	Reserve for Own Shares US\$m	Retained Earnings US\$m	Total US\$m
Balance at 1 Jul 2012	273.6	654.2	(1.6)	2.7	(30.0)	378.6	1,277.5
Profit for the period	-	-	-	-	-	13.6	13.6
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the year, net of income tax	-	-	-	-	-	13.6	13.6
Purchase of shares for ESOS 2008	-	-	-	-	(2.0)	-	(2.0)
Balance at 30 Sep 2012	273.6	654.2	(1.6)	2.7	(32.0)	392.2	1,289.1
Balance at 1 Jul 2011	273.6	654.2	(1.6)	2.7	(28.5)	203.2	1,103.6
Profit for the period	-	-	-	-	-	(8.5)	(8.5)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the year, net of income tax	-	-	-	-	-	(8.5)	(8.5)
Balance at 30 Sep 2011	273.6	654.2	(1.6)	2.7	(28.5)	194.7	1,095.1

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

Issued Shares & Share Options	1st Quarter ended 30 Sep 2012
(a) Issued and fully paid ordinary shares:  As at 1 July and 30 September 2012	1,368,063,633
(b) Issue of share options under GL Executives' Share Option Scheme 2008:  As at 1 July 2012 Options lapsed As at 30 September 2012	210,000 ( 0) <u>210,000</u>

	As at 30 Sep 2012	As at 30 Sep 2011
No. of shares that would be transferred by the Trust* to eligible employees to satisfy the outstanding share options under the GL Executives' Share Option Scheme 2008	210,000	5,300,000
<p>* The GL Executives' Share Option Scheme 2008 ("ESOS") was adopted in 2008 to replace the GL Value Creation Incentive Share Scheme ("VCI Scheme"). The Company established a new trust ("ESOS Trust") in October 2011 for the purpose of the ESOS which acquired the entire 40 million GL shares held by the trustee under the VCI Scheme as all outstanding options under the VCI Scheme had lapsed as at 30 June 2011.</p>		

There was no change in the Company's share capital since the immediate preceding financial period reported on.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	As at 30 Sep 2012	As at 30 June 2012
Total issued ordinary shares	1,368.1 million	1,368.1 million
Less: No. of shares acquired by the ESOS Trust for ESOS	(47.6) million	(43.3) million
Total issued ordinary shares excluding shares acquired by the ESOS Trust for ESOS	1,320.5 million	1,324.8 million

**1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable

**2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice**

These figures have not been audited nor reviewed by the Group's auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The same accounting policies as in the Group's audited financial statements for the year ended 30 June 2012 have been consistently applied.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Unaudited 1 <sup>st</sup> Quarter	
	1 Jul to 30 Sep 12 <sup>1</sup>	1 Jul to 30 Sep 11 <sup>2</sup>
Basic earnings per share (US cents)	1.8	1.8
Diluted earnings per share (US cents)	1.8	1.8

<sup>1</sup> Based on the weighted average number of ordinary shares in issue after adjusting for the shares held by the ESOS Trust for ESOS, being 1,326.0 million shares.

<sup>2</sup> Based on the weighted average number of ordinary shares in issue after adjusting for the shares held by the ESOS Trust for ESOS, being 1,328.1 million shares.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued share excluding treasury shares of the issuer at the end of the:-  
 (a) current financial period reported on; and  
 (b) immediately preceding financial year.

	Unaudited 1 <sup>st</sup> Quarter 30 Sep 12 <sup>1</sup>	Audited Full Year 30 Jun 12 <sup>2</sup>
Net asset per share (US cents)		
The Group	88.8	84.3
The Company	97.2	96.2

<sup>1</sup> Based on the weighted average number of ordinary shares in issue after adjusting for the shares held by the ESOS Trust for ESOS, being 1,326.0 million shares.

<sup>2</sup> Based on the weighted average number of ordinary shares in issue after adjusting for the shares held by the ESOS Trust for ESOS, being 1,328.1 million shares.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-  
 (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and  
 (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

#### Income Statement

Profit after tax for the quarter ended 30 September 2012 stood at US\$23.2 million, a decrease of 3.7% as compared to US\$24.1 million in the previous corresponding quarter. The following review sets out the factors that affected financial performance for the period:

### Revenue

For the quarter ended 30 September 2012, revenues increased by 8.0% to US\$104.5 million quarter-on-quarter. This was due mainly to higher revenue generated from hotel operations during the 2012 Summer Olympics as well as the continuing steady growth in the post Olympics season.

### Bass Strait oil and gas royalty

Income from the Bass Strait oil and gas royalty in Australia decreased by 36.6% quarter-on-quarter due to lower average crude oil and gas prices in the current period relative to the previous year. In addition, there was a one-off royalty distribution of US\$5.4 million arising from the resolution of a royalty entitlement dispute received in the previous corresponding quarter.

### Other operating income

Other operating income decreased by 38.1% to US\$6.5 million for the quarter ended 30 September 2012 due mainly to the one-off reimbursement of expenses associated with the royalty entitlement dispute which was resolved in the previous corresponding quarter.

### Direct costs of raw materials, consumables and services

The increase in direct costs by 4.6% quarter-on-quarter was due mainly to the increased cost in hotel operations in line with the increase in revenue from the hotel operations in current quarter.

### Personnel expenses

The decrease in personnel expenses was mainly due the continuing cost and operational rationalisation efforts undertaken by the Group.

### Other operating expenses

The increase in other operating expenses for the quarter ended 30 September 2012 was mainly due to higher marketing and promotional fees from the UK hotel operations as compared to the previous corresponding quarter.

### Depreciation

Higher depreciation charge for the quarter ended 30 September 2012 was mainly due to the continuing hotel refurbishment investments.

### Net financing costs

Lower net financing costs for the quarter ended 30 September 2012 was attributable to lower outstanding borrowings as compared to the previous corresponding quarter.

### Income tax expenses

The decrease in income tax expenses was due mainly to tax provision on lower royalty income received in the current quarter.

## **Statement of Comprehensive Income**

Total comprehensive income for the quarter ended 30 September 2012 was US\$60.0 million. This included a net foreign exchange translation gain of US\$36.7 million as a result of translating the books of the Group's UK subsidiaries and the Bass Strait oil and gas royalty rights which are denominated in GBP and AUD respectively into the Group's reporting currency, which is USD. The GBP and AUD as at 30 September 2012 appreciated against the USD by 3.9% and 2.8% respectively as compared to 30 June 2012.

## **Statement of Financial Position**

The Group's net assets before non-controlling interest as at 30 September 2012 increased by 5.2% to US\$1,176.8 million from US\$1,118.8 million as at 30 June 2012 mainly attributable to the Group's earnings generated during the period and its net foreign exchange translation gain, which arose from the translation of the GL's GBP- and AUD-denominated net assets into USD.

Other significant movements in the Group's net assets were as follows:

- a) Intangible assets – increase was due to the higher AUD and GBP exchange rates against USD.

- b) Trade and other receivables – decrease was primarily due to lower outstanding debts for the hotel segment for the quarter.
- c) Cash and cash equivalents – increase was due mainly to revenue generated from the hotel operations and royalty income received during the quarter.
- d) Short term loans and borrowings – decrease was due to partial repayment for the quarter.
- e) Trade and other payables – decrease was due to settlement of trade and other payables during the quarter.
- f) Corporate tax payable – increase was due to tax provision for the quarter.
- g) Provisions – decrease was due to actual pension payments made during the quarter.
- h) Deferred tax liabilities – increase was due to the strengthening of GBP exchange rates against USD.

**Statement of Cash Flows**

There was lower net cash of US\$7.1 million generated for quarter ended 30 September 2012 as compared with US\$21.2 million in the previous corresponding period. This was due to royalty income and its associated reimbursement of expenses arising from the resolution of a royalty entitlement dispute received in the previous corresponding quarter.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

The Group has not previously released any forecast or prospect statements.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

The Eurozone crisis and recession in the UK continue to have an adverse impact on the Group's hospitality business which is its largest segment. 1Q FY12/13 performance however was buoyed by the recent London Olympics. Contribution from the Bass Strait oil and gas royalty in Australia is expected to remain strong. The on-going disposal of our remaining assets in Fiji is progressing satisfactorily. New initiatives on the island of Molokai in Hawaii are underway to enhance the value of this investment. The Group as a whole is expected to perform satisfactorily.

**11. Dividend**

***(a) Current Financial Period Reported On***

Any dividend declared for the current financial period reported on?

None

***(b) Corresponding Period of the Immediately Preceding Financial Year***

Any dividend declared for the corresponding period of the immediately preceding financial year?

None

***(c) Date payable***

Not applicable.

***(d) Books closure date***

Not applicable.

**12. If no dividend has been declared/recommended, a statement to that effect**

No dividend has been declared/recommendeded.

**13. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group does not have a general mandate from shareholders for interested person transactions.

**14. Confirmation by the Board of Directors**

The Directors confirm that to the best of their knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited consolidated financial statements of GuocoLeisure Limited for the first quarter ended 30 September 2012 to be false or misleading in any material aspect.

**BY ORDER OF THE BOARD**

**Ng Poh Keng Jocelyn**  
**Group Company Secretary**

12 October 2012