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Unity Investments Holdings Limited

合一投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 913)

EXPECTED TIMETABLE FOR PROPOSED CAPITAL REORGANISATION

The Petition is scheduled to be heard by the Court on 12 September 2008 (Cayman time). If the Court sanctions the Adjustment Proposal and assuming all the other conditions for the Capital Reorganisation set out in the Circular are fulfilled, the Capital Reorganisation will take effect following the registration of the order and the minutes approved by the Court with the Registrar of Companies of the Cayman Islands. On such basis, the trading arrangements in respect of dealings in the Company's Existing Shares and the Adjusted Shares on the Stock Exchange will be implemented in accordance with the expected timetable set out below.

Shareholders and investors should note that the outcome of the hearing of the Petition is entirely within the jurisdiction of the Court, which may exercise its discretion to grant or not grant the order as it sees fit. The timetable below will not be implemented if the Petition is not heard by the Court or the Court does not make the sanction the Adjustment Proposal on 12 September 2008 (Cayman time) or the order and the minutes are not registered with the Registrar of Companies of Cayman Islands between 4:11 p.m. on 16 September 2008 (Hong Kong time) and 9:00 a.m. on 17 September 2008 (Hong Kong time).

Further announcement(s) will be made by the Company on the outcome of the Court hearing and/or the actual timetable for the implementation of the Capital Reorganisation, if and when appropriate.

Reference is made to the announcement of the Company dated 19 June 2008 (the “Announcement”) and the circular of the Company dated 2 July 2008 (the “Circular”). Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Announcement and the Circular.

PETITION

The petition for the confirmation of the Adjustment Proposal (the “Petition”) is scheduled to be heard by the Court on 12 September 2008 (Cayman time). The Capital Reorganisation is conditional, among other things, on the Court sanctioning the Adjustment Proposal and the registration by the Company with the Registrar of Companies of the Cayman Islands an official copy of the order and the minutes approved by the Court.

EXPECTED TIMETABLE FOR CAPITAL REORGANISATION

The timetable is based on Court hearing dates obtained by Cayman Islands counsel on behalf of the Company. Assuming the Court grants the order on 12 September 2008 (Cayman time) and the order and the minutes are registered with the Registrar of Companies of the Cayman Islands between 4:11 p.m. on 16 September 2008 (Hong Kong time) and 9:00 a.m. on 17 September 2008 (Hong Kong time) and other conditions of the Capital Reorganisation are fulfilled before 9:00 a.m. on 17 September 2008 (Hong Kong time), set out below is the expected timetable for the implementation of the Capital Reorganisation.

Shareholders and investors should note that the outcome of the hearing of the Petition is entirely within the jurisdiction of the Court, which may exercise its discretion to grant or not grant the order as it sees fit. The timetable below will not be implemented if the Petition is not heard by the Court or the Court does not make the sanction the Adjustment Proposal on 12 September 2008 (Cayman time) or the order and the minutes are not registered with the Registrar of Companies of the Cayman Islands between 4:11 p.m. on 16 September 2008 (Hong Kong time) and 9:00 a.m. on 17 September 2008 (Hong Kong time). The timing of the registration is due to the time difference between Hong Kong and the Cayman Islands.

- Effective date of the Capital Reorganisationafter 4:10 p.m. Tuesday, 16 September
- Commencement of dealings in Adjusted Shares Wednesday, 17 September
- Original counter for trading in Shares
(in board lots of 10,000 Shares) to be closed 9:30 a.m., Wednesday, 17 September
- Temporary counter for trading in Adjusted Shares
in board lots of 2,000 Adjusted Shares
(in form of existing share certificates)
to be opened 9:30 a.m., Wednesday, 17 September
- Free exchange of existing share certificates
for new share certificates
for the Adjusted Shares commences Wednesday, 17 September
- Designated broker starts to stand in the market
to provide matching services for the sale and
purchase of odd lots of Adjusted Shares 9:30 a.m., Thursday, 2 October
- Original counter for trading in Adjusted Shares
(in board lots of 10,000 Adjusted Shares)
to be re-opened 9:30 a.m., Thursday, 2 October
- Parallel trading in Adjusted Shares
(in form of new and existing certificate) begins 9:30 a.m., Thursday, 2 October
- Temporary counter for trading in Adjusted Shares
in board lots of 2,000 Adjusted Shares
(in form of existing share certificates)
to be closed 4:10 p.m., Thursday, 23 October
- Parallel trading in Adjusted Shares
(in form of new and existing certificate) ends 4:10 p.m., Thursday, 23 October
- Designated broker ceases to stand in the market
to provide matching services for the sale and
purchase of odd lots of Adjusted Shares 4:10 p.m., Thursday, 23 October
- Free exchange of existing share certificates
for new share certificates ends Tuesday, 28 October

Notes:

- i. All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in expected timetable above are indicative only. Any changes to the expected timetable will be announced.
- ii. The timetable above depends on the results of the relevant Court hearings and the dates are therefore tentative.

Further announcement(s) will be made by the Company on the outcome of the Court hearing and/or the actual timetable for the implementation of the Capital Reorganisation, if and when appropriate.

FREE EXCHANGE OF ADJUSTED SHARE CERTIFICATES AND TRADING ARRANGEMENTS

Subject to the Capital Reorganisation becoming effective, holders of the Existing Shares may submit their grey certificate for Existing Shares to Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong (the "Registrar") for exchange, at the expenses of the Company, for the green certificates for Adjusted Shares from 17 September 2008 to 28 October 2008 (both days inclusive). Thereafter, certificates for Existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such other amounts as may from time to time be allowed by the Stock Exchange) for each new certificate issued or old certificate cancelled, whichever the number is greater. It is expected that new certificates for Adjusted Shares will be available for collection within a period of ten business days from the date of submission of certificates for Existing Shares to the Registrar for exchange. Certificates for Existing Shares will cease to be marketable and will not be acceptable for dealing purpose. Nevertheless, certificates for Existing Shares will continue to be good evidence of legal title and may be exchanged for certificates for Adjusted Shares at any time at the expenses of the Shareholders in question.

The Company has appointed Chung Nam Securities Limited as an agent to provide matching services for the odd lots of Adjusted Shares arising from the Capital Reorganisation on a best effort basis during the period from 9:30 a.m. on 2 October 2008 to 4:10 p.m. on 23 October 2008 (both dates inclusive). Holders of the Adjusted Share(s) in odd lots who wish to take advantage of this matching facility either to dispose of their odd lots of Adjusted Shares or to top up to a board lot of 10,000 Adjusted Shares, may contact Mr. Cecil Chan of Chung Nam Securities Limited of 26th Floor, China United Centre, 28 Marble Road, North Point, Hong Kong at telephone number (852) 3198 0838 during office hours. Shareholders should note that successful matching of the sale and purchase of odd lots of the Adjusted Shares is not guaranteed.

Assuming the Capital Reorganisation becomes effective, the Adjusted Shares will be traded in board lots of 10,000 Adjusted Shares and the estimated market value per board lot of the Adjusted Shares will be HK\$2,400, based on the closing price of HK\$0.24 per Adjusted Share (based on the closing price of HK\$0.048 per Existing Share as quoted on the Stock Exchange on 20 August 2008 and adjusted for the effect of the Share Consolidated).

Application has been made to the Listing Committee of the Stock Exchange for listing of, and permission to deal in, the Adjusted Shares and any Adjusted Shares which may be issued pursuant to the exercise of options that may be granted under the share option scheme of the Company.

By order of the Board of
Unity Investments Holdings Limited
合一投資控股有限公司
KITCHELL Osman Bin
Executive Director

Hong Kong, 20 August 2008

As at the date of this announcement, the Executive Directors of the Company are Mr. KITCHELL Osman Bin (Chairman and Chief Executive Officer), Ms. DAVIS Angela Hendricks and Ms. CHOI Ka Wing; and the Independent Non-executive Directors of the Company are Mr. CHUNG Kong Fei, Stephen, Mr. TSANG Wing Ki and Ms. SWARTZ Kristi Lynn and Mr. NGAI Wai Kin.