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**Unity Investments Holdings Limited**

**合一投資控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 913)**

## **ANNOUNCEMENT CONVERSION OF CONVERTIBLE NOTES**

The Company made this announcement pursuant to the Company's undertaking set out in the Circular in relation to the status of the Convertible Notes.

The Board would like to report that 136,363,636 Conversion Shares at the Conversion Price of HK\$0.132 per Conversion Share were issued pursuant to the receipt by the Company of a conversion notice in respect of the exercise of the conversion rights attached to the Convertible Notes in the principal amount of HK\$18,000,000 on 24 February 2009.

Reference is made to (i) the circular of Unity Investments Holdings Limited (the "**Company**") dated 7 November 2008 (the "**Circular**"); (ii) the announcement of the Company dated 9 October 2008; and (iii) the Company's latest monthly announcement on conversion of Convertible Notes dated 2 February 2009 (the "**Last Monthly Announcement**"). Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Circular.

The Company made this announcement pursuant to the Company's undertaking set out in the Circular in relation to the status of the Convertible Notes, the Company is required to make this announcement for the period commencing from the date of the Last Monthly Announcement up to the date of this announcement in respect of, amongst other things, the details of the conversion of the Convertible Notes if the cumulative amount of the Conversion Shares issued pursuant to the conversion of the Convertible Notes reaches 5% of the issued share capital of the Company as disclosed in the Last Monthly Announcement.

The Board would like to report that 136,363,636 Conversion Shares at the Conversion Price of HK\$0.132 per Conversion Price were issued pursuant to the receipt by the Company of a conversion notice for the exercise of the conversion rights attached to the Convertibles Notes in principal amount of HK\$18,000,000. The 136,363,636 Conversion Shares issued by the Company represent approximately 36.29% of the total issued share capital of the Company as disclosed in the Last Monthly Announcement, and approximately 22.63% of the total issued share capital of the Company as enlarged by the issue of 136,363,636 Conversion Shares.

Relevant requisite details are disclosed as follows:

- (a) Conversion of the Convertible Notes for the period commencing from the date of the Last Monthly Announcement up to the date of this announcement:

<b>Date of conversion notice</b>	<b>Number of conversion notice received</b>	<b>Number of Conversion Shares issued</b>	<b>Conversion Price <i>HK\$</i></b>	<b>Principal amount of Convertible Notes converted <i>HK\$</i></b>	<b>Date of issue of the Conversion Shares</b>
24 February 2009	1	136,363,636	0.132	18,000,000	24 February 2009

- (b) Outstanding principal amount of Convertible Notes after conversion referred to (a) above: HK\$20,000,000

- (c) Total number of Shares issued or cancelled pursuant to other transactions of the Company during the period commencing from the date of the Last Monthly Announcement up to the date of this announcement: Nil

- (d) Change in the issued share capital of the Company during the period commencing from the date of the Last Monthly Announcement up to the date of this announcement:

	<b>Issued share capital at par value of HK\$0.10 each HK\$</b>	<b>Number of issued Shares</b>
As at 1 February 2009	37,579,147.40	375,791,474
Total number of new Shares issued pursuant to the conversion of the Convertible Notes	<u>13,636,363.60</u>	<u>136,363,636</u>
As at date of this announcement	<u><u>51,215,511.00</u></u>	<u><u>512,155,110</u></u>

By order of the Board  
**Unity Investments Holdings Limited**  
合一投資控股有限公司  
**KITCHELL Osman Bin**  
*Executive Director*

Hong Kong, 24 February 2009

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. KITCHELL Osman Bin (Chairman and Chief Executive Officer), Ms. DAVIS Angela Hendricks and Ms. CHOI Ka Wing as executive directors of the Company, and Mr. CHUNG Kong Fei, Stephen, Mr. TSANG Wing Ki, Ms. SWARTZ Kristi Lynn and Mr. NGAI Wai Kin as independent non-executive directors of the Company.*