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Unity Investments Holdings Limited

合一投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 913)

ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2017

The board of directors (the “**Board**”) of Unity Investments Holdings Limited (the “**Company**”) hereby announces the consolidated results of the Company and its subsidiaries (hereinafter collectively referred to as the “**Group**”) for the year ended 31 December 2017 (the “**Year**”) with comparative figures for the corresponding period in 2016 as follows:

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2017

	<i>Notes</i>	2017 <i>HK\$'000</i>	2016 <i>HK\$'000</i>
(Loss) gain from the sale of listed investments held for trading		(169,837)	30,466
Revenue	4	5	207
Changes in fair value of listed equity investments classified as investments held for trading		(420,750)	(313,890)
Changes in fair value of unlisted convertible bonds designated as financial assets at fair value through profit or loss		(2,400)	16,000
Impairment of listed equity investments classified as available-for-sale investments		(7,317)	(84,145)
Impairment of unlisted equity investments classified as available-for-sale investments		(9,064)	(43,400)
Realised gain on disposal of unlisted equity investments classified as available-for-sale investments		5,000	–
Other operating expenses		(5,762)	(6,301)
Finance costs	6	(3,209)	(820)
Loss before tax	6	(613,334)	(401,883)
Income tax	7	–	33,047
Loss for the year attributable to equity holders of the Company		(613,334)	(368,836)

	<i>Notes</i>	2017 <i>HK\$'000</i>	2016 <i>HK\$'000</i>
Other comprehensive (loss) income			
<i>Items that are or may be reclassified to profit or loss:</i>			
Changes in fair value of available-for-sale investments		(61,898)	66,646
Reclassification upon disposal of available-for-sale investments		(5,000)	–
Reclassification upon impairment of available-for-sale investments		16,381	84,145
		<u> </u>	<u> </u>
Other comprehensive (loss) income for the year		(50,517)	150,791
		<u> </u>	<u> </u>
Total comprehensive loss for the year attributable to equity holders of the Company		(663,851)	(218,045)
		<u> </u>	<u> </u>
		<i>HK\$</i>	<i>HK\$</i>
Loss per share			
– Basic and Diluted	8	(0.34)	(0.34)
		<u> </u>	<u> </u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2017

	<i>Notes</i>	2017 <i>HK\$'000</i>	2016 <i>HK\$'000</i>
Non-current assets			
Available-for-sale investments	<i>9</i>	246,092	307,990
Financial assets designated at fair value through profit or loss	<i>10</i>	<u>–</u>	<u>26,000</u>
		246,092	333,990
Current assets			
Financial assets held for trading	<i>10</i>	172,301	661,260
Deposits and prepayments		577	279
Due from securities brokers	<i>11</i>	30,770	63,365
Other receivable		46,250	–
Bank balances and cash		1,295	54,766
		251,193	779,670
Assets classified as held for sale		<u>–</u>	<u>95,000</u>
		251,193	874,670
Current liabilities			
Due to securities brokers	<i>12</i>	16,834	1,290
Other payables and accruals		831	681
Deposit received		–	23,750
Loan payables		10,175	61,663
Bond payables		10,684	–
		38,524	87,384
Net current assets		212,669	787,286
Total assets less current liabilities		458,761	1,121,276
Non-current liabilities			
Bond payables		<u>–</u>	<u>10,084</u>
NET ASSETS		458,761	1,111,192

	<i>Notes</i>	2017 <i>HK\$'000</i>	2016 <i>HK\$'000</i>
Capital and reserves			
Share capital		186,232	174,632
Reserves		272,529	936,560
		<hr/>	<hr/>
TOTAL EQUITY		458,761	1,111,192
		<hr/> <hr/>	<hr/> <hr/>
		<i>HK\$</i>	<i>HK\$</i>
Net asset value per share	<i>13</i>	0.25	0.64
		<hr/> <hr/>	<hr/> <hr/>

Notes:

1. GENERAL INFORMATION

Unity Investments Holdings Limited was incorporated in the Cayman Islands with limited liability and its shares are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The principal activity of the Company is investment holding and principal activities of its subsidiaries are detailed in note 4.

2. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

These consolidated financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. In addition, the consolidated financial statements also comply with applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

These consolidated financial statements have been prepared on a basis consistent with the accounting policies adopted in the 2016 consolidated financial statements except for the adoption of the following new/revised HKFRSs that are relevant to the Group and effective from the current year. A summary of the principal accounting policies adopted by the Group is set out below.

3. FUTURE CHANGES IN HKFRS

At the date of authorisation of these consolidated financial statements, the HKICPA has issued the following new/revised HKFRSs that are not yet effective for the current year, which the Group has not early adopted.

Annual Improvements to HKFRSs	<i>2014 – 2016 Cycle: HKFRS 1 and HKAS 28</i> ¹
Amendments to HKAS 40	<i>Transfers of Investment Property</i> ¹
Amendments to HKFRS 2	<i>Classification and Measurement of Share-based Payment Transactions</i> ¹
Amendments to HKFRS 4	<i>Applying HKFRS 9 Financial Instruments with HKFRS 4 Insurance Contracts</i> ¹
HKFRS 9	<i>Financial Instruments</i> ¹
HKFRS 15	<i>Revenue from Contracts with Customers</i> ¹
HK(IFRIC)-Int 22	<i>Foreign Currency Transactions and Advance Consideration</i> ¹
HKFRS 16	<i>Leases</i> ²
HK(IFRIC)-Int 23	<i>Uncertainty over Income Tax Treatments</i> ²
Amendments to HKAS 28	<i>Investments in Associates and Joint Ventures</i> ²
Amendments to HKFRS 9	<i>Prepayment Features with Negative Compensation</i> ²
HKFRS 17	<i>Insurance Contracts</i> ³
Amendments to HKFRS 10 and HKAS 28	<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> ⁴

¹ Effective for annual periods beginning on or after 1 January 2018

² Effective for annual periods beginning on or after 1 January 2019

³ Effective for annual periods beginning on or after 1 January 2021

⁴ The effective date of the amendments which was originally intended to be effective for annual periods beginning on or after 1 January 2016 has been deferred/removed

Excepts for explained below, the directors of the Company do not anticipate that the adoption of these new HKFRSs in future periods will have any material impact on the results of the Group.

HKFRS 9: Financial Instruments

HKFRS 9 is finalised in September 2014. It was intended that HKFRS 9 would replace HKAS 39 in its entirety and the project was divided into three main phases:

(a) Phase 1: classification and measurement of financial assets and financial liabilities

- In November 2009, the chapters for classification and measurement of financial assets were issued and required financial assets to be classified as subsequently measured at: 1) amortised cost or 2) fair value through profit or loss, on the basis of the business model within which they are held and their contractual cash flow characteristics.

- In November 2010 the requirements related to the classification and measurement of financial liabilities were added. Most of those requirements were carried forward unchanged from HKAS 39.
- In December 2013, HKFRS 9 was amended to address the “own credit risk” issue related to financial liabilities designated as at fair value through profit or loss. An entity is required to present the effects of changes in the liability’s credit risk in other comprehensive income, rather than in profit or loss. HKFRS 9 was amended to permit entities to early apply these requirements without applying the other requirements of HKFRS 9.
- In September 2014, limited amendments were made to the classification and measurement requirements in HKFRS 9 for financial assets to introduce a ‘fair value through other comprehensive income’ measurement category for particular simple debt instruments, where the financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial asset.

(b) Phase 2: impairment methodology

In September 2014, the impairment requirements relating to the accounting for an entity’s expected credit losses on its financial assets and commitments to extend credit were added. Under the impairment approach in HKFRS 9, it is no longer necessary for a credit event to have occurred before credit losses are recognised. Instead, an entity always accounts for expected credit losses, and changes in those expected credit losses. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition and, consequently, more timely information is provided about expected credit losses.

(c) Phase 3: hedge accounting

In December 2013, the requirements related to hedge accounting were added. These requirements align hedge accounting more closely with risk management, establish a more principle-based approach to hedge accounting and address inconsistencies and weaknesses in the hedge accounting model in HKAS 39. In the discussion of the general hedge accounting requirements, specific accounting for open portfolios or macro hedging was not addressed and a discussion paper was issued in April 2014. Consequently, the exception in HKAS 39 for a fair value hedge of an interest rate exposure of a portfolio of financial assets or financial liabilities continues to apply. Entities are provided with an accounting policy choice between applying the hedge accounting requirements of HKFRS 9 or continuing to apply the existing hedge accounting requirements in HKAS 39 for all hedge accounting because it had not yet completed its project on the accounting for macro hedging.

The directors of the Company are in the process of making an assessment of the impact of HKFRS 9 upon initial application. The directors of the Company anticipate that the application of HKFRS 9 may have material impact on the Group’s financial instruments.

4. REVENUE

The Group is principally engaged in the investment in listed and unlisted companies. Revenue recognised during the year are as follows:

	2017 <i>HK\$'000</i>	2016 <i>HK\$'000</i>
Revenue		
Interest income	5	20
Dividend income from listed investments classified as held for trading	—	187
	<u>5</u>	<u>207</u>

5. SEGMENT INFORMATION

For the purpose of internal reporting, the Group only has one business segment, namely, investments in listed and unlisted securities. Business segment information, which is the Group's primary basis of segment reporting, is not required as the Group's revenue, contribution to operating profit, assets and liabilities are attributable to this only segment.

Geographical information

The geographical location from which the Group derives revenue is based on the location of the markets of the respective investments; and geographical location of the specified non-current assets is based on the physical location of the asset. However, over 90% of the Group's revenue and non-current assets are principally attributable to Hong Kong. Consequently, no geographical information represented.

6. LOSS BEFORE TAX

	2017 <i>HK\$'000</i>	2016 <i>HK\$'000</i>
This is stated after charging (crediting):		
Finance costs		
Interest on margin financing	1,023	73
Interest on loan payables	1,586	663
Interest on bond payable	600	84
	<u>3,209</u>	<u>820</u>
Staff costs		
Employee benefits expense, excluding directors' remuneration	529	566
Contributions to defined contribution plans	26	27
	<u>555</u>	<u>593</u>
Other items		
Auditor's remuneration	430	410
Operating leases in respect of: office premises	52	22
	<u>52</u>	<u>22</u>
Disclosures pursuant to Rule 21.12(1)(c) of the Listing Rules		
Realised loss (gain) on disposal of listed investments (i)	169,837	(30,466)
Realised gain on disposal of unlisted investments	(5,000)	–
Unrealised loss on listed investments (ii)	428,067	330,719
Unrealised loss (gain) on unlisted investments	56,981	(56,075)
	<u>56,981</u>	<u>(56,075)</u>

Notes:

- (i) The amounts are calculated based on the sales proceeds less cost of those listed investments.
- (ii) The amounts represented changes in fair value of unrealised investments during the year and cumulative change in fair value of realised investments.

7. TAXATION

No provision for Hong Kong Profits Tax was made by the Group as the Group did not derive any assessable profits in Hong Kong for the year ended 31 December 2017.

During the year ended 31 December 2016, Hong Kong Profits Tax has not been provided as the estimated assessable profits of the Group was wholly absorbed by unrelieved tax losses brought forward from previous years. The amount of approximately HK\$33,047,000 represented deferred tax credit.

8. LOSS PER SHARE

The calculation of basic loss per share is based on the Group's loss attributable to the equity holders of the Company of HK\$613,334,000 (2016: HK\$368,836,000) and the weighted average number of 1,808,289,409 (2016: 1,069,640,131) ordinary shares in issue during the year.

As exercise of share options of the Company would result in a decrease in loss per share, diluted loss per share is the same as basic loss per share in year ended 31 December 2017.

As there are no dilutive potential ordinary shares, diluted loss per share is the same as basic loss per share in year ended 31 December 2016.

9. AVAILABLE-FOR-SALE INVESTMENTS

	2017 <i>HK\$'000</i>	2016 <i>HK\$'000</i>
Equity investments, at fair value		
Listed in Hong Kong	6,098	13,415
Equity investments, at fair value		
Unlisted outside Hong Kong	<u>239,994</u>	<u>294,575</u>
Total	<u><u>246,092</u></u>	<u><u>307,990</u></u>

10. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2017 <i>HK\$'000</i>	2016 <i>HK\$'000</i>
Held for trading		
Equity investments listed in Hong Kong	172,301	661,260
Designated at fair value through profit or loss		
Unlisted convertible bonds	—	26,000
	<u>172,301</u>	<u>687,260</u>
Analysed for reporting purposes as:		
Current	172,301	661,260
Non-current	—	26,000
	<u>172,301</u>	<u>687,260</u>

11. DUE FROM SECURITIES BROKERS

Amounts due from securities brokers represent deposits placed with securities brokers for the trading of listed investments which are repayable on demand and interest-free.

12. DUE TO SECURITIES BROKERS

Amounts due to securities brokers represent margin loans arising from the trading of listed investments which are repayable on demand. No ageing analysis is disclosed in respect of accounts payable due to securities brokers. In the opinion of the directors of the Company, an ageing analysis does not give additional value in view of the Group's business nature.

13. NET ASSET VALUE PER SHARE

Net asset value per share is calculated by dividing the net assets included in the consolidated statement of financial position of approximately HK\$458,761,000 (2016: approximately HK\$1,111,192,000) by the number of shares in issue at 31 December 2017, being 1,862,316,806 (2016: 1,746,316,806).

In the course of preparation of this final results announcement, the value of the Group's unlisted investments decreased by net amount of approximately HK\$57.0 million, included in which was an amount of approximately HK\$2.4 million relating to a bond held by the Group converted into shares of China e-Wallet Payment Group Limited, a listed company in Hong Kong, in the first half of the Year, and the remaining HK\$54.6 million was made with reference to independent valuation reports. As these valuation reports were obtained by the Company after 15 January 2018, the date of the Company's announcement titled "Net Asset Value" (the "NAV Announcement"), the net asset value per share of the Company as at 31 December 2017 decreased from HK\$0.283 as stated in the NAV Announcement to HK\$0.25 as stated in this final results announcement.

FINAL RESULTS AND FINAL DIVIDEND

The Group's audited consolidated net loss attributable to shareholders was approximately HK\$613.3 million for the Year (2016: HK\$368.8 million) which was mainly attributable to net realised loss on disposal of listed investments (2016: net realised gain) and net unrealised loss on listed investments (2016: net unrealised loss). Loss per share was approximately HK\$0.34 (2016: HK\$0.34).

The Board does not recommend the payment of a final dividend for the Year (2016: Nil).

BUSINESS REVIEW

The Company is an investment company and the Company's shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") since 27 October 1999, pursuant to Chapter 21 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). During the Year, the Group remains principally engaged in listed investments in Hong Kong and in unlisted companies.

Given continuous volatile market conditions, the listed investments held for trading of the Group during the Year has suffered. The listed equity investments classified under investments held for trading has posted net realised loss of approximately HK\$169.8 million (2016: gain of HK\$30.5 million) and unrealised loss of approximately HK\$420.8 million (2016: HK\$313.9 million). The listed equity investments classified as available-for-sale investments was impaired partially and an impairment loss of approximately HK\$7.3 million (2016: HK\$84.1 million) was recorded. During the Year, the Board remained focus on listed equity in Hong Kong. The Company is cautious in identifying any investment opportunities to achieve medium-term or long-term capital appreciation.

In order to keep reasonable spread of the Group's investments, the Board will maintain a diversified investment portfolio to cover a wide range of business sectors, including, but not limited to, companies engaged in sectors such as finance, consumer goods and services, media, construction, mining, etc.

The classification of financial assets of the Group as at 31 December 2017 are as follows:

	Market value HK\$'000	Approximate percentage of the Group's consolidated net asset value
Available-for-sale investments	246,092	53.6%
Financial assets held for trading	172,301	37.6%
	<u>418,393</u>	

In connection with unlisted investments, the Group principally held three unlisted equity investment projects with attractive potentials. These three investee companies are Keen Champ Investments Limited (“**Keen Champ**”), Peak Zone Group Limited (“**Peak Zone**”) and Pure Power Holdings Limited (“**Pure Power**”).

The principal business of Keen Champ Group is holding operating rights and forestry management of forest trees. Peak Zone Group principally engages in the electronic commerce industry specializing on the provision of integrated application, which can be deployed by its customers on a modular or selective basis, offering flexibility in budget and choice. Pure Power Group is running natural resources exploration and exploitation business in America.

Based on the valuation reports, the valuation of the Group’s stake in Peak Zone, Keen Champ and Pure Power as at 31 December 2017 were approximately HK\$51.9 million, 94.1 million and HK\$94.0 million. Accordingly, increase/(decrease) in the corresponding investments of approximately HK\$(9.1) million, HK\$21.5 million and HK\$(67.0) million. In addition to the impairment of the investment in Peak Zone of approximately HK\$9.1 million, the net decrease in value in the Group’s stake in Keen Champ and Pure Power of approximately HK\$45.5 million was transferred to the Group’s investment revaluation reserve during the Year.

During the Year, the Group completed the transaction of disposal of its equity interest in Starfame Investments Limited. Gain on disposal of HK\$5 million was recorded during the Year. The Starfame Group is a wholesale and distributing company for products encompassing various aspects of production and livelihood, and a trading company of petrochemical products.

During the Year, the Group has converted a bond into shares of China e-Wallet Payment Group Limited, a listed company in Hong Kong, and impairment of the bond upon conversion of approximately HK\$2.4 million was recorded accordingly.

FINANCIAL REVIEW

Liquidity, Financial Resource and Gearing Ratio

The Group’s asset portfolio was mainly financed by internally generated cash resources and fund raising activities. As at 31 December 2017, net current assets of the Group amounted to approximately HK\$212.7 million (*2016: HK\$787.3 million*) with cash and bank balances of approximately HK\$1.3 million (*2016: HK\$54.8 million*). The consolidated net asset value per share of the Company as at 31 December 2017 was HK\$0.25 (*2016: HK\$0.64*). The consolidated net asset value per share as at 31 December 2017 is calculated based on the net assets of the Group of approximately HK\$458.8 million (*2016: HK\$1,111.2 million*) and 1,862,316,806 ordinary shares of the Company at par value of HK\$0.10 each in issue as at that date (*2016: 1,746,316,806 shares*).

As at 31 December 2017, the Company had no outstanding bank borrowing (*2016: Nil*). The gearing ratio of the Group was 7.7% as at 31 December 2017 (*2016: 8.1%*), which is calculated based on the Group’s total liabilities divided by its total assets. Taking into account of the amount of liquid assets in hand and available short-term or margin loan facilities, the Group has sufficient financial resources to meet its ongoing operational requirements.

Charge of Assets and Margin Facilities

As at 31 December 2017 and 2016, margin facilities from several regulated securities brokers were granted to the Group which were secured by the Group's available-for-sale investments and investments held for trading. As at 31 December 2017, the Group had not utilised against these facilities. As at 31 December 2016, HK\$1.3 million had been utilised against these facilities and the total carrying amount of the available-for-sale investments and held for trading investments charged to the securities brokers is approximately HK\$216.2 million.

PROSPECTS

At long last, the Federal Reserve in mid-December 2015 raised interest rates and kicked off what is expected to be the first in a series of hikes that will likely extend into 2016 and beyond, bringing rates above their near-zero threshold for the first time since 2008. Gradually, the federal funds rate increased to 1.50% to 1.75% currently. The Federal Reserve remains on course for more interest rate hikes despite the stimulus of tax cuts and government spending and market volatility, New Federal Reserve Chairman Jerome Powell said in a prepared remarks released early by the House Financial Service committee. The job market remains robust, consumer spending is solid and wage growth is accelerating, Mr. Powell emphasized.

According to the European Commission, growth rates for the euro area and the European Union ("EU") beat expectations last year as the transition from economic recovery to expansion continues. The euro area and EU economies are both estimated to have grown by 2.4% in 2017, the fastest pace in a decade.

This robust performance is set to continue in 2018 and 2019 with growth of 2.3% and 2.0% respectively in both the euro area and EU.

The 2.4% GDP growth now estimated for 2017 is above November's Autumn Economic Forecast projections of 2.2% for the euro area and 2.3% for the EU. The growth forecasts for 2018 and 2019 have also been raised since November for both the euro area and EU economies: from 2.1% to 2.3% for this year and from 1.9% to 2.0% for 2019. This is a result of both stronger cyclical momentum in Europe, where labour markets continue to improve and economic sentiment is particularly high, and a stronger than expected pick-up in global economic activity and trade.

Strong demand, high capacity utilisation and supportive financing conditions are set to favour investment over the forecast horizon.

Based on the PRC's statistics bureau, China's economy grew 6.9 percent in 2017, ending the year on a positive note as official figures topped the government target of around 6.5 percent. The growth came despite widespread concerns in the last year about financial risks in the East Asian giant amid a government-led economic restructuring.

Although more positive signals appeared in the global investment markets in this year, the Board will continue to monitor the market dynamics and adopt a conservative approach on investment, so as to further enhance value for the Shareholders.

CORPORATE GOVERNANCE PRACTICES

The Board of the Company is dedicated to an ongoing enhancement of effective and efficient corporate governance standards. The Board believes that high corporate governance standards are essential in providing framework for the Company to safeguard the interests of the shareholders and to enhance corporate value and accountability. The Company has applied the principles set out in the Corporate Governance Code (the “**CG Code**”) contained in Appendix 14 of the Listing Rules.

For the Year, the Company has complied with all code provisions set out in the CG Code, except for code provisions A.2.1, A.4.1 and A.6.7, details of which will be explained below.

Based on Code provision A.2.1, the roles of chairman and chief executive should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and chief executive should be clearly established and set out in writing. The Company has no Chairman and Chief Executive Officer since the resignation of Mr. NG Chi Hoi on 1 August 2016. The Board’s current significant decisions are made in Board meetings. Every Board member has the rights and responsibility to propose Board meetings to discuss significant issues he/she concerns, and has the power to make the decisions among other Board members.

Code provision A.4.1 requires that non-executive directors should be appointed for a specific term and subject to re-election. Ms. Hu Xiaoting, the non-executive Director, has no specific term of appointment but she is subject to retirement by rotation in accordance with the Company’s articles of association. As such, the Company considers that sufficient measures have been taken to serve the purpose of this code provision.

Pursuant to code provision A.6.7, independent non-executive directors and other non-executive directors should attend general meetings. Certain independent non-executive directors of the Company could not attend the annual general meeting held in the Year due to other business commitments.

The practice of the corporate governance of the Company will be reviewed and updated from time to time in order to comply with the requirements of the Listing Rules.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S SHARES

During the Year, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company.

DIRECTORS’ SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix 10 of the Listing Rules as the code of conduct regarding securities transactions by the directors of the Company. Upon specific enquiry by the Company, all Directors have confirmed that they have complied with the required standards as set out in the Model Code for the Year.

AUDIT COMMITTEE

The audit committee of the Company (the “**Audit Committee**”) as at the date of this report comprises all independent non-executive directors, namely Mr. CHAN Yik Pun, Mr. HUNG Cho Sing and Ms. CHUNG Fai Chun. Mr. CHAN Yik Pun is the chairman of the Audit Committee.

The Audit Committee, along with management, has reviewed accounting principles and practices adopted by the Group and also discussed matters such as internal controls, risk management, audit and financial reporting, including a review of the audited consolidated financial statements, for the financial year ended 31 December 2017.

PUBLICATION OF FINAL RESULTS AND ANNUAL REPORT

This final results announcement is published on the Company’s website at www.unity913.com and the website of the Stock Exchange at www.hkexnews.hk. The 2017 annual report of the Company will be despatched to shareholders of the Company and published on the same websites above in due course.

APPRECIATION

On behalf of the Board, I would like to take this opportunity to express our appreciation to the staff and management team of the Group for their contribution during the Year and also to give our sincere gratitude to our shareholders for their continuous support.

By order of the Board
Unity Investments Holdings Limited
合一投資控股有限公司
SHUM Kit Lan Anita
Executive Director

Hong Kong, 27 March 2018

As at the date of this announcement, the Board comprises:

Executive director:

Ms. SHUM Kit Lan Anita

Non-executive director:

Ms. HU Xiaoting

Independent non-executive directors:

Mr. HUNG Cho Sing

Mr. CHAN Yik Pun

Ms. CHUNG Fai Chun

The English text of this announcement shall prevail over its Chinese text in case of inconsistency.