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恒安國際集團有限公司*

HENGAN INTERNATIONAL GROUP COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1044)

Websites: <http://www.hengan.com>

<http://www.irasia.com/listco/hk/hengan>

CHANGE OF CHIEF EXECUTIVE OFFICER, MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE AND AUTHORIZED REPRESENTATIVE

This announcement is made by Hengan International Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Resignation of Chief Executive Officer, Member of Remuneration Committee and Nomination Committee and Authorized Representative

The board of directors of the Company (the “**Board**”) announces that Mr. Hui Lin Chit has resigned as the chief executive officer of the Company (the “**Chief Executive Officer**”), the authorized representative (for the purposes of Rule 3.05 of the Listing Rules) (the “**Authorized Representative**”), and a member of each of the remuneration committee and nomination committee of the Company with effect from 18 August 2021 due to his desire to devote more time to his family and personal endeavours. Mr. Hui Lin Chit will remain as the executive director and deputy chairman of the Company to continue to provide support for the Group’s long-term development.

Mr. Hui Lin Chit has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Appointment of Chief Executive Officer, Member of Remuneration Committee and Nomination Committee and Authorized Representative

The Board is pleased to announce that Mr. Hui Ching Lau, an executive director of the Company, will be appointed as the Chief Executive Officer, the Authorized Representative and a member of each of the remuneration committee and nomination committee of the Company in place of Mr. Hui Lin Chit, with effect from 18 August 2021.

Mr. Hui Ching Lau (“**Mr. Hui**”), aged 41, joined the Group on 10 December 2020 and was appointed as an executive director of the Company. He has about 19 years of experience in corporate management and is responsible for providing planning, guidance and strategic advice on strategic development of the Group, and will be responsible for overseeing the overall operation of the Group upon taking over as the Chief Executive Officer. He is currently an executive director and chairman of the board of directors of Qinqin Foodstuffs Group (Cayman) Company Limited (a company whose shares are listed on the main board of the Stock Exchange, stock code: 1583). He is the managing director of Lianjie Investments Group Limited being responsible for the daily operation and management of Lianjie Investments Group Limited, an investment management company.

Mr. Hui was a director of AGORA Hospitality Group Co., Ltd. (a company whose shares are listed on the Tokyo Stock Exchange, stock code: 9704) from 29 March 2018 to 3 December 2020. Mr. Hui was a non-executive director of China Huiyuan Juice Group Limited (“**Huiyuan Juice**”) from 29 January 2018 to 10 January 2019. Huiyuan Juice is a company incorporated in the Cayman Islands with limited liability and whose shares had been listed on the Stock Exchange until the cancellation of listing of its shares in January 2021, being principally engaged in production and sale of fruit juice, fruit and vegetable juice and other beverages. In October 2019, a winding-up petition and provisional liquidators application at the High Court of Hong Kong was served on Huiyuan Juice. For further details of the proceedings, please refer to the announcements of Huiyuan Juice including that dated 24 January 2019 (<https://www1.hkexnews.hk/listedco/listconews/sehk/2019/0124/ltn201901249978.pdf>), 24 October 2019 (<https://www1.hkexnews.hk/listedco/listconews/sehk/2019/1025/2019102401207.pdf>), 19 November 2020 (<https://www1.hkexnews.hk/listedco/listconews/sehk/2020/1119/2020111901298.pdf>) and 30 November 2020 (<https://www1.hkexnews.hk/listedco/listconews/sehk/2020/1130/2020113001375.pdf>).

Mr. Hui graduated with a Degree of Bachelor of Arts in Accounting & Finance and Economics from the University of Kent at Canterbury in July 2001, and a Degree of Master of Science in Finance from the University of London (Imperial College of Science, Technology and Medicine) in November 2002, in the United Kingdom. He also received a Degree of Executive Master of Business Administration from Cheung Kong Graduate School of Business in September 2010 in the People’s Republic of China.

Mr. Hui is the son of Mr. Hui Lin Chit, the deputy chairman of the Board and an executive director of the Company. Mr. Hui is also the brother of Mr. Hui Ching Chi, an executive director of the Company.

Save as disclosed above, Mr. Hui is not connected with any other directors, senior management or substantial or controlling shareholders of the Company, has no interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and has not held any other directorship in other listed companies in the last three years.

Mr. Hui has entered into a service contract with the Company for an initial term of three years (the “**Director’s Service Contract**”) when he was appointed as an executive director in December 2020 and continuing thereafter until terminated by not less than three months’ notice in writing served by either party and pursuant to which Mr. Hui is entitled to a fee of HK\$5,000 per calendar month. His directorship is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. In respect of Mr. Hui’s position as the Chief Executive Officer, Mr. Hui has entered into a separate letter of appointment with the Company (the “**CEO Appointment Letter**”) with effect from 18 August 2021 (the “**Commencement Date**”), and pursuant to which, Mr. Hui will receive an additional fee of RMB7,000,000 per year and a welfare allowance of RMB3,000,000 per year for his appointment as the Chief Executive Officer, as well as a discretionary year-end bonus, the amount of which is to be determined by the Board based on the Company’s performance. Mr. Hui is appointed as the Chief Executive Officer for an initial term of 3 years commencing on the Commencement Date and shall continue thereafter until terminated by not less than three months’ notice in writing served by either party. Save for the aforesaid, no other fees, remuneration or benefits will be payable in respect of his appointment as the Chief Executive Officer. The emoluments to Mr. Hui will be determined and subject to review by the Board from time to time with reference to his duties and responsibilities with the Company.

Save as disclosed above, there is no other information required to be disclosed in relation to the appointment of Mr. Hui pursuant to any of the requirements of the Rules 13.51(2)(h) to (v) of the Listing Rules or there is no other matter that needs to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hui Lin Chit for his contribution to the Company during his tenure of office as the Chief Executive Officer, the Authorized Representative and a member of each of the remuneration committee and nomination committee.

By order of the Board
Hengan International Group Company Limited
Sze Man Bok
Chairman

Hong Kong, 17 May 2021

As at the date of this announcement, the Board comprises Mr. Sze Man Bok, Mr. Hui Lin Chit, Mr. Hui Ching Lau, Mr. Hung Ching Shan, Mr. Xu Shui Shen, Mr. Xu Da Zuo, Mr. Xu Chun Man, Mr. Sze Wong Kim, Mr. Hui Ching Chi and Mr. Li Wai Leung as executive directors, and Mr. Chan Henry, Mr. Theil Paul Marin, Ms. Ada Ying Kay Wong, Mr. Ho Kwai Ching, Mark and Mr. Zhou Fang Sheng as independent non-executive directors.

* *For identification purposes only*