



TM
恒安國際集團有限公司*
HENGAN INTERNATIONAL GROUP CO., LTD.

(Incorporated in the Cayman Islands with limited liability)
(Stock Code:1044)

Terms of Reference of Remuneration Committee

1. Constitution

The Company has established the Remuneration Committee and formulated these Terms of Reference pursuant to resolutions of the board (the “**Board**”) of directors (the “**Directors**”) of the Company in compliance with the Corporate Governance Code under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

2. Composition

2.1 The Remuneration Committee shall be appointed by the Board and must consist of a minimum of three members (the “**Members**”).

2.2 The majority of the Members must be independent non-executive Directors (“**INEDs**”).

2.3 The chairman of the Remuneration Committee shall be appointed by the Board and must be an INED.

3. Secretary

3.1 The Company Secretary or his/her delegate shall be the secretary of the Remuneration Committee.

3.2 The Remuneration Committee may from time to time appoint any other person with appropriate qualification and experience as the secretary of the Remuneration Committee.

4. Meetings

4.1 The Remuneration Committee shall meet at least once a year.

4.2 The quorum of the Remuneration Committee shall be any two Members.

4.3 Full minutes or written resolutions shall be kept by the secretary of the Remuneration Committee. Draft and final versions of minutes shall be circulated to all Members for their comment and records within a reasonable period of time after a meeting.

5. Attendance at Meetings

Only Members are entitled to vote at meetings.

6. Duties, Powers and Discretion

The Remuneration Committee shall have the following duties, powers and discretion:

6.1 to make recommendations to the Board on the Company's policy and structure for all Directors' and senior management remuneration and on the establishment of a formal and transparent procedure for developing remuneration policy;

6.2 to review and approve the management's remuneration proposal with reference to the Board's corporate goals and objectives;

6.3 either (a) to determine, with delegated responsibility, the remuneration packages of individual executive Directors and senior management; or (b) to make recommendations to the board on the remuneration packages of individual executive Directors and senior management. This should include, but without limitation, basic salaries, benefits in kind, pension rights, and compensation payments, including any compensation payable for loss or termination of their office or appointment;

6.4 to make recommendations to the Board on the remuneration of non-executive Directors;

6.5 to consider salaries paid by comparable companies, time commitment and responsibilities and employment conditions elsewhere in the Company and its subsidiaries;

6.6 to review and approve compensation payable to executive

Directors and senior management for any loss or termination of office or appointment to ensure that it is consistent with contractual terms and is otherwise fair and not excessive;

- 6.7 to review and approve compensation arrangements relating to dismissal or removal of Directors for misconduct to ensure that they are consistent with contractual terms and are otherwise reasonable and appropriate;
- 6.8 to ensure that no Director or any of their associates is involved in deciding that Director's own remuneration;
- 6.9 to review and/or approve matters relating to share schemes under Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and
- 6.10 to review from time to time as appropriate these Terms of Reference and the effectiveness of the Remuneration Committee and recommend to the Board any necessary changes.

7. Reporting Responsibilities

The Remuneration Committee shall report to the Board as and when appropriate.

8. Authority

- 8.1 The Remuneration Committee shall consult the chairman of the Board and/or the Chief Executive Officer about their remuneration proposals for other executive Directors and senior management.
- 8.2 The Remuneration Committee is authorized by the board to seek any remuneration-related information it requires from senior management of the company in order to perform its duties.
- 8.3 The Remuneration Committee is authorized by the Board to have access to independent professional advice where necessary.
- 8.4 The Remuneration Committee shall be provided with sufficient resources to perform its duties.

9. Supplemental Provisions

In case of any discrepancy between the Chinese and English version of these Terms of Reference, the English version shall prevail.

10. Publication of Terms of Reference

These Terms of Reference will be posted on the websites of the Company and Hong Kong Exchanges and Clearing Limited.

14 December 2022

** for identification purposes only*