



HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Codes: 969)

APPOINTMENT AND RESIGNATION OF DIRECTORS

The board of directors (the “Board”) of Hua Lien International (Holding) Company Limited (the “Company”) is pleased to announce that Mr. Kuang Yong, (“Mr. Kuang”) was appointed as an executive director, Dr. Zheng Liu (“Dr. Zheng”) as an independent non-executive director of the Company with effect from 4 July 2007.

Mr. Kuang, aged 44, graduated from the Southwestern University of Finance and Economics of Sichuan in China with a bachelor degree in industrial management. He was formerly a director of the finance and investment department of Zhuhai Gree Group Corporation, a director of Dynamic Global Holdings Limited and a vice-general manager of Zhuhai Justong Technology Co., Ltd. Mr. Kuang has about 20 years of experience in finance and business management.

Save as disclosed, Mr. Kuang does not hold any other position with the Company or its subsidiaries, nor has he held any directorship in other listed public companies in the past three years. He does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Kuang does not have any interests in the shares of the company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Kuang and the Company in relation to his appointment as an executive director of the Company. The emolument of Mr. Kuang will be determined by Remuneration Committee of the Company with reference to his position, his level of responsibilities, remuneration policy of the Company and the prevailing market conditions. Mr. Kuang has no fixed term of service with the Company. Mr. Kuang shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting and retirement by rotation at the subsequent annual general meetings of the Company in accordance with the Bye-laws of the Company.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of the Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”), nor there are other matters relating to the appointment of Mr. Kuang that need to be brought to the attention of the shareholders of the Company.

Dr. Zheng Liu, aged 33, received her Ph.D. degree in accounting from University of Southern California in 2003 and her bachelor degree in accounting from Shanghai University of Finance and Economics in 1996. Dr. Zheng is an assistant professor in the School of Business at the University of Hong Kong and a member of American Accounting Association.

Dr. Zheng did not hold any other directorship in other public listed companies during the past three years nor has she held any other position with the Company or its subsidiaries. Dr. Zheng does not have any other relationship with any other directors, senior management or substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Dr. Zheng does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Dr. Zheng and the Company in relation to her appointment as an independent non-executive director of the Company. The emolument of Dr. Zheng will be determined by the Remuneration Committee of the Company with reference to her position, her level of responsibilities, remuneration policy of the Company and the prevailing market conditions. Dr. Zheng has no fixed term of service with the Company. Dr. Zheng shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting and retirement by rotation at the subsequent annual general meetings of the Company in accordance with the Bye-laws of the Company.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, nor there are other matters relating to the appointment of Dr. Zheng that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Kuang and Dr. Zheng to the Board.

The Board announces that Mr. Fu Heng Yang resigned as independent non-executive director with effect from 4 July 2007. The resigning director has confirmed that he resigned for personal commitments which made him increasing difficult to give sufficient time to the Company in discharging his responsibilities as an independent non-executive director and has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Fu Heng Yang was the Chairman of the Company's Audit Committee and Remuneration Committee. The Board is pleased to announce that Dr. Zheng has been appointed as the Chairperson of the Company's Audit Committee and Remuneration Committee with effect from 4 July 2007.

The Board would like to express its gratitude to the resigning director for his contributions to the Company during his term of service.

By Order of the Board

HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

Shih Chian Fang

Chairman

Hong Kong, 4 July 2007

As at the date of this announcement, the Board comprises four executive directors, Mr. Shih Chian Fang, Mr. Liaw Yuan Chian, Ms. Zhou Yan Xia and Mr. Kuang Yong, and three independent non-executive directors, Dr. Zheng Liu, Mr. Yu Chi Jui and Ms. Li Xiao Wei.