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HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

COMPLETION OF THE PLACING

The Board is pleased to announce that the Placing Agent has successfully placed 137,280,000 new Shares on behalf of the Company at the Placing Price of HK\$0.262 per Placing Share, to not less than six independent placees. Completion of the Placing took place on 6 August 2007.

Reference is made to the Company's announcement dated 17 July 2007 (the "Announcement") in relation to, among other things, the Placing. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Placing Agent has successfully placed a total of 137,280,000 new Shares on behalf of the Company to not less than six independent placees, at the Placing Price of HK\$0.262 per Placing Share. The placees comprised private individual and professional investors. Completion of the Placing took place on 6 August 2007.

The Placing Shares represent (i) 20 per cent. of the issued share capital of the Company of 686,400,000 Shares as at the date of the Announcement; and (ii) approximately 16.67 per cent. of the issued share capital of the Company of 823,680,000 Shares as enlarged by the allotment and issue of the Placing Shares under the Placing.

To the best knowledge of the Company and the Placing Agent, and having made all reasonable enquiries, the placees and their ultimate beneficial owners are all :

- (i) independent of, and not acting in concert with, any Shareholder and parties acting in concert with it; and
- (ii) independent third parties not connected with the Company or its subsidiaries or any of their respective associates, or any of the connected persons (as defined in the Listing Rules) of the Company or its subsidiaries or any of their respective associates .

The shareholding structure of the Company before and after the completion of the Placing is as follows:

	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Mr. Liaw Yuan Chian (<i>note 1</i>)	363,500,039	52.96	363,500,039	44.13
Public Shareholders				
Existing public Shareholders	322,899,961	47.04	322,899,961	39.20
Placees of the new Shares under the Placing (<i>note 2</i>)	–	–	137,280,000	16.67
Sub-total			460,179,961	55.87
Total	<u>686,400,000</u>	<u>100.00</u>	<u>823,680,000</u>	<u>100.00</u>

Notes:

- (1) Mr. Liaw Yuan Chian, an executive Director, was deemed to be interested in 363,500,039 ordinary shares in the Company, where were held by Joyce Services Limited, a company in which Mr. Liaw Yuan Chian has a 58.87% beneficial interest.
- (2) None of the placees of the new Shares under the Placing becomes substantial shareholder (within the meaning of the Listing Rules) of the Company as a result of the Placing.

Following completion of the Placing, Mr. Liaw Yuan Chian, an executive Director, remains as the controlling shareholder of the Company and is interested in 363,500,039 Shares, representing approximately 44.13% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares under the Placing.

By Order of the Board
Hua Lien International (Holding) Company Limited
Shih Chian Fang
Chairman

Hong Kong, 6 August 2007

As at the date of this announcement, the Board comprises Mr. Shih Chian Fang, Mr. Liaw Yuan Chian, Ms. Zhou Yan Xia and Mr. Kuang Yong as executive Directors, Dr. Zheng Liu, Mr. Yu Chi Jui, Ms. Li Xiao Wei as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.