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## **HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 969)**

### **CHANGES IN DIRECTORSHIPS**

The Board announces that Mr. Kuang Yong resigned as executive director of the Company with effect from 7 January 2010 and Mr. Xiao Longlong has been appointed as executive director with effect from 7 January 2010 to fill up the vacancy so arising.

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Hua Lien International (Holding) Company Limited (the “**Company**”) announces that Mr. Kuang Yong (“**Mr. Kuang**”) resigned as executive director of the Company to pursue his other career opportunities and developments with effect from 7 January 2010.

Mr. Kuang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board also announces that Mr. Xiao Longlong (“**Mr. Xiao**”), aged 58, has been appointed as executive director of the Company with effect from 7 January 2010 to fill the causal vacancy so arising.

Mr. Xiao is the general manager of Sino-Africa Technology & Trading Limited (“SATT”), a wholly owned subsidiary of the Company. Mr. Xiao is also the vice president of China National Complete Plant Import & Export Corporation (Group) (“COMPLANT”), a central-government conglomerate, and also the director and general manager of COMPLANT International Sugar Industry Co., Ltd. (“CISI”), which is subsidiary of COMPLANT and a substantial shareholder of the Company. As at the date of this announcement, CISI holds 300,000,000 issued shares of the Company, representing approximately 24.03% of the total issued share capital of the Company and convertible note of principal amount of HK\$533,700,000 which can be converted into 889,500,000 ordinary shares of the Company during its conversion period.

Mr. Xiao graduated from Ji Lin Financial & Commerce Institute with a bachelor’s degree in Economics. He is designated an accountant by the Ministry of Foreign Economic Relations and Trade of the People’s Republic of China. Mr. Xiao joined the financial department of COMPLANT in July 1982 after graduation and had become the chief of financial department of COMPLANT before seconded to Complant California Company Ltd., a subsidiary of COMPLANT in USA, as the general manager from November 1992 to May 1998 and was the assistant to the president of COMPLANT from May 1998 to November 1998 and has been the vice president of COMPLANT since November 1998 and the director and general manager of CISI since November 2007 and the general manager of SATT since March 2009. Mr. Xiao has over 27 years of experience in finance and corporate management.

Mr. Xiao has not entered into any service contract with the Company. There is no specific term of service with the Company but Mr. Xiao is subject to retirement and re-election provision in the articles of association of the Company pursuant to which he shall retire from office at the first general meeting of the Company following his appointment and shall then be eligible for re-election. Thereafter, Mr. Xiao shall retire from office by rotation at the annual general meeting of the Company. Mr. Xiao will be entitled to receive a remuneration of Rmb 430,000 per annum. The level of Mr. Xiao’s emoluments is determined on basis of his experience, qualifications, job responsibilities and the prevailing market conditions. Save as disclosed above, Mr. Xiao does not hold any other position in the Company or any of its subsidiaries nor did he hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas. Save as disclosed above, Mr. Xiao does not have any relationships with directors, senior management, substantial or controlling shareholders of the Company. As at the date hereof, Mr. Xiao does not have any interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Xiao is not aware of any other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and any information in relation to Mr. Xiao which is required to be disclosed pursuant to rule 13.51(2) (h)-(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to thank Mr. Kuang for his valuable contribution to the Company during his past services with the Company and welcome Mr. Xiao to join the Board.

By Order of the Board  
**Hua Lien International (Holding) Company Limited**  
**Shih Chian Fang**  
*Chairman*

Hong Kong, 7 January 2010

*As at the date of this announcement, the Board comprises 7 directors, of which Mr. Shih Chian Fang, Mr. Liaw Yuan Chian, Mr. Han Hong and Mr. Xiao Longlong are the executive directors of the Company, Dr. Zheng Liu, Mr. Yu Chi Jui and Ms. Li Xiao Wei are the independent non-executive directors of the Company.*