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HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

COMPLETION OF DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF HUA LIEN GROUP (HOLDING) COMPANY, LIMITED

The Board is pleased to announce that the conditions precedent under the Agreements had been fulfilled and the Disposal was duly completed on 28 February 2010. Upon Completion, the Target Group has ceased to be subsidiaries of the Company.

Reference is made to the circular dated 23 November 2009 (the “Circular”) of the Company in relation to the disposal of the Sale Shares by the Company to the Purchaser and the discharge of the Shareholder’s Loan by the Company pursuant to the Agreements. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the conditions precedent under the Agreements had been fulfilled and the Disposal was duly completed on 28 February 2010. Upon Completion, the Target Group has ceased to be subsidiaries of the Company.

By Order of the Board

Hua Lien International (Holding) Company Limited

Shih Chian Fang

Chairman

Hong Kong, 1 March 2010

As at the date of this announcement, the Board comprises seven directors, of which Mr. Shih Chian Fang, Mr. Liaw Yuan Chian, Mr. Han Hong and Mr. Xiao Longlong are the executive directors of the Company, Dr. Zheng Liu, Mr. Yu Chi Jui and Ms. Li Xiao Wei are the independent non-executive directors of the Company.