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HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

華聯國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

INSIDE INFORMATION SIGNIFICANT DECREASE IN LOSS

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO. The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group's unaudited management account for the year ended 31 December 2017 and the information currently available to the Board, the Group is expected to record a loss for the year ended 31 December 2017. However, the overall loss is expected to be decreased significantly as compared with that of the corresponding period in 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The announcement is made pursuant to provisions on inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). This announcement is made by Hua Lien International (Holding) Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the year ended 31 December 2017 and information currently available to the Board, the Group is expected to record a loss for the year ended 31 December 2017. However, the overall loss is expected to be decreased significantly by approximately 85% as compared with that of the corresponding period in 2016. The Board considers that the decrease in loss for the year ended 31 December 2017 is principally attributable to (i) the decrease in other operating expenses of impairment loss on property, plant and equipment, goodwill, intangible assets and trade receivables; (ii) the decrease in exchange loss on borrowings; (iii) the decrease of administrative expenses; and (iv) the changes in fair value of biological assets.

The Company is still in the process of finalising the results of the Group for the year ended 31 December 2017. This announcement is only based on the preliminary assessment of the Group’s unaudited management accounts for the year ended 31 December 2017 and the information currently available to the Board subject to finalisation and necessary adjustments which has not been confirmed nor audited by the Company’s auditor.

The final results announcement and other financial information of the Company for the year ended 31 December 2017 is expected to be published on 29 March 2018. Shareholders of the Company and potential investors are advised to read the final results announcement of the Company for the year ended 31 December 2017 when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Hua Lien International (Holding) Company Limited

Ms. Liu Yan

Chairman

Hong Kong, 21 March 2018

As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr. Liu Xueyi, Mr. Han Hong, and Mr. Wang Zhaohui, two are non-executive directors, namely Ms. Liu Yan and Mr. Zhang Jian, and three are independent non-executive directors, namely Mr. Cheng Tai Kwan Sunny, Mr. Shi Zhu and Dr. Lu Heng Henry.

** For identification purpose only*