



GFT HOLDINGS LIMITED

真樂發控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 1003)

RESIGNATION OF EXECUTIVE DIRECTORS

The board of directors (the “Board”) wishes to announce that Mr. Leung Sai Ho (“Mr. Leung”) and Mr. Wong Chung Shun (“Mr. Wong”) will resign as executive directors of the Company with effect from 1 October 2007 due to taking up other business opportunities. Mr. Leung and Mr. Wong have confirmed that there is no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in respect of their resignations.

The Board would like to take this opportunity to express its gratitude to Mr. Leung and Mr. Wong for their contribution to the Company during their term of services.

By Order of the Board
GFT Holdings Limited
Ha Kee Choy Eugene
Executive Director

Hong Kong, 28 September 2007

As at the date of this announcement, the Board comprises Mr. Leung Wai Ho, Mr. Wong Chung Shun and Mr. Ha Kee Choy Eugene as the executive directors and Mr. Chui Chi Yun Robert, Mr. Lam Kwok Cheong and Mr. Lai Wing Leung, Peter as the independent non-executive directors.