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**GFT HOLDINGS LIMITED**

**真樂發控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(stock code: 1003)**

**RESULTS OF SPECIAL GENERAL MEETING;  
DESPATCH OF THE PROSPECTUS DOCUMENTS  
AND  
DEALINGS IN NIL-PAID RIGHTS SHARES**

At the SGM held on 23 November 2007, all the resolutions set out in the notice of the SGM were duly passed.

The Prospectus Documents will be despatched to the Qualifying Shareholders on 26 November 2007. The Prospectus, for information only, will be despatched to the Non-Qualifying Shareholder on 26 November 2007. The Company will not send the PAL and the EAF to the Non-Qualifying Shareholder.

Dealings in the nil-paid Rights Shares, which to be traded in board lots of 20,000, will commence on Wednesday, 28 November 2007 and cease on Wednesday, 5 December 2007 (both dates inclusive). **Qualifying Shareholders are reminded that the latest time for acceptance and payment for the Rights Shares is 4:00 p.m. on Monday, 10 December 2007.**

Reference is made to the circular issued by the Company on 1 November 2007 (the “Circular”) in relation to, amongst other things, the Placing and the Rights Issue. Terms defined in the Circular shall have the same meanings when used herein, unless the context requires otherwise.

**Results of the SGM**

The Directors wish to announce that at the SGM held on 23 November 2007, the ordinary resolutions as set out in the notice of the SGM to approve (i) the Placing (“Ordinary Resolution 1”) was duly passed by the Shareholders by a show of hands; and (ii) the Rights Issue (“Ordinary Resolution 2”) was duly passed by the Shareholders by way of a poll.

*\* for identification purpose only*

As at the date of the SGM, the total number of Shares in issue was 1,564,557,600 Shares. As stated in the Circular, no Shareholder was required to abstain from voting on the Ordinary Resolution 2. As such, a total of 1,564,557,600 Shares, representing 100% of the issued share capital of the Company as at the date of the SGM, were held by the Shareholders who were entitled to attend and vote for or against the Ordinary Resolution 2 at the SGM. None of the Shareholders were only entitled to vote against the Ordinary Resolution 2 at the SGM.

The results of the voting on the Ordinary Resolution 2 taken on a poll at the SGM were as follows:—

Resolution proposed at the SGM	FOR	AGAINST	Total number of votes
	Number of Votes (%)	Number of Votes (%)	
Ordinary Resolution 2	397,787,200 (94.06%)	25,120,800 (5.94%)	422,908,000

As more than 50% of the votes were cast in favour of the Ordinary Resolution 2, the Ordinary Resolution 2 was duly passed. The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the SGM.

### **Despatch of the Prospectus Documents**

The Prospectus Documents will be despatched to the Qualifying Shareholders on 26 November 2007. The Prospectus, for information only, will be despatched to the Non-Qualifying Shareholder on 26 November 2007. The Company will not send the PAL and the EAF to the Non-Qualifying Shareholder.

### **Dealings and Latest time for Acceptance**

Dealings in the nil-paid Rights Shares, which to be traded in board lots of 20,000, will commence on Wednesday, 28 November 2007 and cease on Wednesday, 5 December 2007 (both dates inclusive). **Qualifying Shareholders are reminded that the latest time for acceptance and payment for the Rights Shares is 4:00 p.m. on Monday, 10 December 2007.**

By order of the Board  
**GFT Holdings Limited**  
**Ma Wai Man, Catherine**  
*Executive Director*

Hong Kong, 23 November 2007

*As at the date of this announcement, the Board comprises Mr. Ha Kee Choy, Eugene and Ms. Ma Wai Man, Catherine as the executive Directors; and Mr. Cheng Yuk Wo, Mr. Chui Chi Yun, Robert and Mr. Lai Wing Leung, Peter as the independent non-executive Directors.*