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21 Holdings Limited

21 控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 1003)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

Reference is made to the announcement of 21 Holdings Limited (the “Company”) dated 2 March 2011 and 16 March 2011 (the “Announcements”) relating to the judgment of the case of the Company by the Court of First Instance of the High Court. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Following the service of the statutory demand on 10 March 2011, solicitors acting for Mr. Kwok and the Company have been working on an agreement for a stay of execution of the judgment pending the disposal of an appeal by the Company to the Court of Appeal. On 30 March 2011 Mr. Kwok unconditionally undertook not to present a winding-up petition against the Company pending the outcome of the appeal and proposed terms for a general stay of all form of execution of the judgment pending the appeal. Negotiation for the terms of a general stay of all form of execution of the judgment pending the appeal is still ongoing. If no agreement on the terms of a general stay of all form of execution of the judgment could be reached between Mr. Kwok and the Company in foreseeable future, an application will be made to the Court. The Company has also acted upon the advice of solicitors and counsels and served a Notice of Appeal against the Judgment with the Court of Appeal on 28 March 2011.

By Order of the Board
21 Holdings Limited
Ng Kai Man
Chairman

Hong Kong, 31 March 2011

As at the date of this announcement, the Board comprises Mr. Ng Kai Man (Chairman), Mr. Cheng Yuk Wo and Mr. Ha Kee Choy, Eugene as executive Directors and Mr. Chui Chi Yun, Robert, Mr. Lam Kwok Cheong and Mr. Lui Siu Tsuen, Richard as independent non-executive Directors.

** for identification purpose only*