

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Huanxi Media Group Limited

歡喜傳媒集團有限公司*

(Formerly known as 21 Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1003)

**DISCLOSEABLE AND CONNECTED TRANSACTION —
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement of Huanxi Media Group Limited (formerly known as 21 Holdings Limited) (the “Company”) dated 21 September 2015 (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Somerley Capital Limited has been appointed as the independent financial adviser (the “Independent Financial Adviser”) to advise the Independent Board Committee and the Independent Shareholders in respect of the Agreement and the transactions contemplated thereunder. The appointment of the Independent Financial Adviser has been approved by the Independent Board Committee. The letter of advice from the Independent Financial Adviser in respect of the Agreement and the transactions contemplated thereunder will be included in the circular to be despatched to the Shareholders in due course.

By order of the Board
Huanxi Media Group Limited
Xiang Shaokun, Steven

Executive Director and Chief Executive Officer

Hong Kong, 8 October 2015

As at the date of this announcement, the Board comprises Mr. Dong Ping and Mr. Xiang Shaokun Steven (Chief Executive Officer) as executive Directors, Mr. Ning Hao, Mr. Xu Zheng, Mr. Gao Zhikai and Mr. So Chak Kwong as non-executive Directors, and Mr. Su Tuong Sing, David, Mr. Li Xiaolong and Mr. Wong Tak Chuen as independent non-executive Directors.

* *for identification purpose only*