

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**歡喜傳媒集團有限公司\***  
**HUANXI MEDIA GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1003)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND  
CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

The Board announces that Mr. Gao Zhikai has resigned as the non-executive Director and ceased to be a member of audit committee of the Company with effect from 15 August 2018; and Mr. Li Xiaolong, an independent non-executive Director, has been appointed as a member of audit committee of the Company with effect from 15 August 2018.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Huanxi Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Gao Zhikai (“**Mr. Gao**”) has resigned as the non-executive Director with effect from 15 August 2018 in order to pursue his other personal engagements.

Mr. Gao has confirmed that there is no disagreement with the Board and is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

**CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

Following Mr. Gao’s resignation, the Board announces the following change of composition of the audit committee of the Company with effect from 15 August 2018:

- (1) Mr. Gao has ceased to be a member of the audit committee of the Company; and
- (2) Mr. Li Xiaolong, an independent non-executive Director, has been appointed as a member of the audit committee of the Company.

The Board would like to express its sincere gratitude to Mr. Gao for his invaluable contributions to the Group during his tenure of office.

By Order of the Board  
**Huanxi Media Group Limited**  
**Xiang Shaokun, Steven**  
*Executive Director and Chief Executive Officer*

Hong Kong, 15 August 2018

*As at the date of this announcement, the Board comprises Mr. Dong Ping (Chairman) and Mr. Xiang Shaokun, Steven (Chief Executive Officer) as executive directors, Mr. Ning Hao and Mr. Xu Zheng as non-executive directors, and Mr. Wong Tak Chuen, Mr. Su Tuong Sing, David and Mr. Li Xiaolong as independent non-executive directors.*

\* *For identification purpose only*