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**歡喜傳媒集團有限公司\***  
**HUANXI MEDIA GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1003)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**ON SUBSCRIPTION FOR NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) of Huanxi Media Group Limited (the “**Company**”) dated 12 March 2019 in relation to, among others, the Subscription Agreement. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of the Company would add that, pursuant to the Subscription Agreement, the conditions under the Subscription Agreement have to be satisfied or waived one (1) Business Day before the long stop date, which is the date falling one month after the date of the Subscription Agreement (i.e. 12 April 2019). Save for the above information, the contents of the Announcement remain unchanged.

By order of the Board  
**Huanxi Media Group Limited**  
**Xiang Shaokun, Steven**  
*Executive Director and Chief Executive Officer*

Hong Kong, 13 March 2019

*As at the date of this announcement, the Board comprises Mr. Dong Ping (Chairman) and Mr. Xiang Shaokun, Steven (Chief Executive Officer) as executive directors, Mr. Ning Hao and Mr. Xu Zheng as non-executive directors, and Mr. Wong Tak Chuen, Mr. Su Tuong Sing, David and Mr. Li Xiaolong as independent non-executive directors.*

\* For identification purposes only