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GFT HOLDINGS LIMITED
真樂發控股有限公司*

(incorporated in Bermuda with limited liability)
(stock code: 1003)

UNUSUAL PRICE MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in price of the shares of the Company today and wish to state that we are not aware of any reasons for such increase.

We confirm that, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors (except Mr. Ng Kai Man, an executive director of the Company, who is currently out of town and cannot be reached by the Company) of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
GFT Holdings Limited
Lau Siu Mui
Company Secretary

Hong Kong, 11 March 2009

As at the date of this announcement, the Board comprises Mr. Ha Kee Choy, Eugene, Ms. Ma Wai Man, Catherine and Mr. Ng Kai Man as executive directors; and Mr. Cheng Yuk Wo, Mr. Chui Chi Yun, Robert and Ms. Leung Sau Fan, Sylvia as independent non-executive directors.

** for identification purpose only*