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21 Holdings Limited

21 控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 1003)

CHANGE IN DIRECTORSHIPS

The Board of the Company hereby announces the following changes, with effect from 1 September 2011:-

1. Mr. Ding Chung Keung has been appointed as an independent non-executive director, member of audit committee and remuneration committee;
2. Mr. Lui Siu Tsuen, Richard has been elected as chairman of audit committee;
3. Mr. Ng Kai Man has been appointed as chairman of remuneration committee;
4. Mr. Ha Kee Choy, Eugene has resigned as an executive director and chairman of remuneration committee; and
5. Mr. Chui Chi Yun, Robert has resigned as an independent non-executive director, chairman of the audit committee and a member of remuneration committee.

* *for identification purpose only*

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The board of directors (the “Board”) of 21 Holdings Limited (the “Company”) hereby announces Mr. Ding Chung Keung (“Mr. Ding”) has been appointed as an independent non-executive director and member of audit committee and remuneration committee of the Company with effect from 1 September 2011.

Mr. Ding, aged 42, holds a bachelor degree in business administration from The Chinese University of Hong Kong. Mr. Ding is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of Association of Chartered Certified Accountants. He has been in the investment, audit and finance industries for more than twenty years.

Mr. Ding is the executive director and Chief Executive Officer of Goldbond Group Holdings Limited, the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Save as disclosed above, Mr. Ding has not held any directorships in other public listed companies in the past three years.

Mr. Ding has not entered into any service contract with the Company. There is no specific term or proposed length of services for Mr. Ding’s appointment but he is subject to retirement by rotation and eligible for re-election at annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Ding will receive director’s fee of HK\$120,000 per annum which is determined by the Board with reference to his experience and responsibilities in the Company. Mr. Ding does not hold any other positions with the Company or other members of the Group.

Mr. Ding does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to the appointment of Mr. Ding as an independent non-executive director and members of audit committee and remuneration committee of the Company that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor any matters that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE

The Board of the Company hereby announces Mr. Lui Siu Tsuen, Richard (“Mr. Lui”), being an independent non-executive director and an existing member of audit committee and remuneration committee of the Company, have been elected as chairman of audit committee of the Company with effect from 1 September 2011.

With effect from 1 September 2011, the audit committee will comprise of Mr. Lui as chairman, Mr. Lam Kwok Cheong and Mr. Ding.

APPOINTMENT OF CHAIRMAN OF REMUNERATION COMMITTEE

The Board of the Company hereby announces Mr. Ng Kai Man (“Mr. Ng”), being the chairman and an executive director of the Company, has been appointed as the chairman of remuneration committee of the Company with effect from 1 September 2011.

With effect from 1 September 2011, the remuneration committee will comprise of Mr. Ng as chairman, Mr. Lui and Mr. Ding.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF REMUNERATION COMMITTEE

The Board of the Company hereby announces Mr. Ha Kee Choy, Eugene (“Mr. Ha”) has resigned as an executive director and chairman of remuneration committee of the Company due to his other business engagements which require more of his time with effect from 1 September 2011.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE AND A MEMBER OF REMUNERATION COMMITTEE

The Board of the Company hereby announces Mr. Chui Chi Yun, Robert (“Mr. Chui”) has resigned as an independent non-executive director, chairman of audit committee and a member of remuneration committee of the Company due to engagement of his own business with effect from 1 September 2011.

Mr. Ha and Mr. Chui have confirmed that there are no disagreement with the Board and there are no matters relating to their resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Ding in joining the Board and thank Mr. Ha and Mr. Chui for their valuable contributions to the Company during their tenure.

By Order of the Board
21 Holdings Limited
Ng Kai Man
Chairman

Hong Kong, 31 August 2011

As at the date of this announcement, the Board comprises Mr. Ng Kai Man (Chairman), Mr. Cheng Yuk Wo and Mr. Ha Kee Choy, Eugene as executive Directors and Mr. Chui Chi Yun, Robert, Mr. Lam Kwok Cheong and Mr. Lui Siu Tsuen, Richard as independent non-executive Directors.