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21 Holdings Limited

21 控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 1003)

VOLUNTARY ANNOUNCEMENT

Reference is made to the announcements of 21 Holdings Limited (“the Company”) dated 9 December 2011 and 22 December 2011 (the “Announcements”) and the final result announcement of the Company for the year of 2011 published on 30 March 2012 (the “Result Announcement”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements and the Result Announcement.

As disclosed in the Announcements and Result Announcement, the Plaintiff’s claims against the Company for a sum of approximately HK\$44.5 million together with interests thereon (“the Action”) were dismissed by order of the Court of Appeal on 9 December 2011 (the “CA Order”). However, the Plaintiff dissatisfied with the CA Order and launched an appeal to the Court of Final Appeal as of right under sections 22(1)(a) and 24 of the Hong Kong Court of Final Appeal Ordinance, Cap. 484. The Plaintiff’s filed a Notice of Motion with the Court of Appeal on 5 January 2012 for leave to appeal to the Court of Final Appeal and the Notice of Motion was fixed for hearing before the Court of Appeal on 10 May 2012.

Counsels and solicitors acting for the Company are of the opinion that there is no merit and reasonable ground in the Plaintiff’s appeal to the Court of Final Appeal at all. However, the Plaintiff’s claims exceed the value of HK\$1.0 million, he is entitled to launch the appeal to the Court of Final Appeal as of right without regard to its merit. In the circumstances, counsels and solicitors acting for the Company formed the opinion that there is no good practical

* *for identification purpose only*

reason to oppose the Notice of Motion fixed for hearing on 10 May 2012. Upon the advice of counsels and solicitors acting for the Company and with a view of saving time and costs, the Company consented to the Notice of Motion taken out by the Plaintiff and the Court of Appeal granted leave by consent of the parties on 19 April 2012 for the Plaintiff to appeal to the Court of Final Appeal conditional upon the Plaintiff paying security in the sum of HK\$400,000 into Court within 14 days.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
21 Holdings Limited
Ng Kai Man
Chairman

Hong Kong, 19 April 2012

As at the date of this announcement, the Board comprises Mr. Ng Kai Man (Chairman) and Mr. Cheng Yuk Wo as executive Directors and Mr. Lui Siu Tsuen, Richard, Mr. Ding Chung Keung and Ms. Cheung Sze Man as independent non-executive Directors.