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HUTCHISON WHAMPOA LIMITED

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

This announcement is made pursuant to Paragraph 2 of the Listing Agreement.

The board of directors ("Directors") of Hutchison Whampoa Limited (the "Company") is pleased to announce that Firsttheme Limited ("FTL"), a 90.1% subsidiary of the Company, will be supplied with the capacity of a mobile and wireless communications system (the "Third Generation System Network") to be operated by TIW UMTS UK Limited ("TIW") under a wireless telegraphy licence ("UMTS licence") which TIW won on 27 April 2000 at the end of the Universal Mobile Telecommunications Systems ("UMTS") auction in the United Kingdom as the highest bidder.

FTL, which is indirectly owned as to 9.9% by Telesystem International Wireless Inc. ("TIWI"), will operate the national Third Generation System Network as a mobile virtual network operator.

Hutchison International Limited ("HIL") and Forth Growth Limited ("FGL"), both being wholly owned subsidiaries of the Company, have given a guarantee and a cash collateral respectively in support of a loan facility granted to TIW.

The Directors are pleased to announce that FTL, a 90.1% subsidiary of the Company, will be supplied with the capacity of the Third Generation System Network to be operated by TIW under the UMTS licence which TIW won on 27 April 2000 at the end of the UMTS auction in the United Kingdom. TIW submitted for a bid of 4,384.7 million and was the highest bidder for the largest licence with a total of 35 MHz of spectrum (2xMhz paired and 5MHz unpaired).

FTL has acquired the right to be supplied with the capacity of the Third Generation System Network, the means to connect or disconnect consumers to such network and to enable consumers to roam on other networks and to resell such capacity and to otherwise use and exploit such capacity as it sees fit. FTL will become a mobile virtual network operator in the United Kingdom for the duration of the UMTS licence, which is 20 years.

HIL has given a guarantee in favour of Chase Manhattan International Limited as the security trustee ("Chase Manhattan") in respect of TIW's obligations under a US\$7,000 million multicurrency loan facility extended to TIW (the "TIW Facility"). In addition, FGL has undertaken to discharge any liabilities of TIW under the TIW Facility on

demand and has provided a cash collateral in the amount of US\$7,000 million in favour of Chase Manhattan as security for due discharge of its undertaking to Chase Manhattan.

TIW is a subsidiary of TIWI which is a rapidly-growing, global mobile communications operator with over 2.7 million subscribers in four dynamic geographic clusters. TIWI's shares are listed on the Toronto Stock Exchange and NASDAQ.

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By Order of the Board
Edith Shih
Company Secretary

Hong Kong, 27 April 2000

Hutchison Whampoa Limited



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