

HUTCHISON WHAMPOA LIMITED (“the Company”)
(Stock Code :13)

e-plus Hutchison announced that at the end of the UMTS (Universal Mobile Telecommunications System) auction in Germany, it has bid successfully for the 10 MHz of paired UMTS spectrum for Euro 8.394 billion.

KPN Mobile NV (“KPN Mobile”) and the Company also announce that they have agreed that subsequent to the auction that KPN Mobile will obtain the Company’s entire interest in e-Plus Hutchison. KPN Mobile will own 100% of e-plus Hutchison and the Company will no longer participate in the consortium to operate a 3G German licence. As a new entrant to the German market the cost of the licence is higher than the Company had anticipated. Moreover, 15Mhz was the preferred licence for the two operators together and the Company and KPN Mobile concluded after the auction that 10 Mhz will not be sufficient.

By Order of the Board
Edith Shih
Company Secretary
Hong Kong, 18 August 2000