

This announcement is for information purposes only and does not constitute an invitation or offer to acquire or subscribe for securities.

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TOM.COM LIMITED

(Incorporated in the Cayman Islands with limited liability)

COMPLETION OF THE PLACING OF 75,800,000 EXISTING SHARES

Easterhouse, Romefield, Schumann and Handel have together successfully placed a total of 75,800,000 existing Shares to 1,192 independent places through BNP Peregrine and other distributors.

Reference is made to the two announcements of TOM.COM LIMITED (“Tom”) dated 6th September, 2000 and 7th September, 2000.

The board of directors (the “Board”) announces that Easterhouse Limited (“Easterhouse”), Romefield Limited (“Romefield”), Schumann International Limited (“Schumann”) and Handel International Limited (“Handel”) have together successfully placed a total of 75,800,000 existing Shares to 1,192 independent places at a price of HK\$5.08 per Share through BNP Paribas Peregrine Securities Limited (“BNP Peregrine”), the placing agent, and other distributors. BNP Peregrine is a securities dealer registered under the Securities Ordinance, Chapter 333 of the Laws of Hong Kong.

To the knowledge of the Board, BNP Peregrine and the places are independent of and not connected with the directors, chief executive, substantial shareholders or management shareholders of Tom or Tom’s subsidiaries or any of their respective associates (as defined in the GEM Listing Rules).

The 75,800,000 existing Shares placed under the Placing represent about 2.58% of the issued share capital of Tom immediately before and after the Placing and about 2.50% of the issued share capital of Tom as enlarged by the subscription of 95,800,000 new Shares (including the Shares to be issued pursuant to the Right being fully exercised by Easterhouse, Romefield, Schumann and Handel). To the knowledge of the Board, the Shares placed to the ten largest independent places represent about 20.77% of the total 75,800,000 Shares placed.

The shareholding interests in Tom held by each of the ten largest placees immediately after the completion of the Placing and immediately after the completion of the Placing and Subscription (including the Shares to be issued pursuant to the Right being fully exercised by Easterhouse, Romefield, Schumann and Handel) are as follows:

Top ten largest placees	% of the total Shares placed	% of issued share capital after Placing	% of issued share capital after Placing and Subscription
1.	5.01%	0.13%	0.13%
2.	2.64%	0.07%	0.07%
3.	2.37%	0.06%	0.06%
4.	2.11%	0.05%	0.05%
5.	1.65%	0.04%	0.04%
6.	1.58%	0.04%	0.04%
7.	1.45%	0.04%	0.04%
8.	1.32%	0.03%	0.03%
9.	1.32%	0.03%	0.03%
10.	1.32%	0.03%	0.03%
	<hr/>	<hr/>	<hr/>
Total	<u>20.77%</u>	<u>0.52%</u>	<u>0.52%</u>

Approval for the listing of and permission to deal in the new Shares under the Subscription has been obtained from the Stock Exchange.

Dealings in the new Shares on the GEM are expected to commence at 10:00 a.m. on Wednesday, 20th September, 2000.

By Order of the Board
TOM.COM LIMITED
Angela Mak
Company Secretary

Hong Kong, 19th September, 2000

This announcement, for which the directors of Tom collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Tom. The directors of Tom, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of Tom at www.tom.com.