

HUTCHISON<0013> - Announcement

The Stock Exchange has received a message from Hutchison Whampoa Limited which is reproduced as follows:-

" HUTCHISON WHAMPOA LIMITED ("Hutchison") (Stock Code:13)

Hutchison 3G UK Limited, a 65% subsidiary of Hutchison, successfully completed on 30 March 2001 a GBP3.6 billion financing package enabling it to be fully funded beyond the launch of its 3G services in the UK. The financing package is raised from a syndicate of banks on a non-recourse basis and includes vendor financing of GBP777 million. To show its strong commitment and support, Hutchison has committed to a credit facility of GBP375 million as part of the financing package. On the same day, Hutchison 3G UK Limited also entered into network equipment supply contracts with Nokia for the core network and with NEC and Nokia jointly for the radio access network.

A press announcement setting out details of Hutchison's credit facility of GBP375 million, which constitutes a connected transaction for Hutchison, will be published tomorrow.

By order of the Board
Edith Shih
Company Secretary

Hong Kong 2 April 2001"