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TOM.COM LIMITED

(Incorporated in the Cayman Islands with limited liability)

DEFERRAL OF DESPATCH OF CIRCULAR

IN RESPECT OF

THE ACQUISITION OF 49% OF THE ISSUED SHARE CAPITAL OF A JOINT VENTURE TO BE ESTABLISHED IN THE PRINT MEDIA BUSINESS

The despatch of the Circular to the shareholders of Tom will be deferred, subject to the completion of the due diligence and further discussions on the key terms of the Definitive Documents. It is currently expected that the Circular will be despatched to the shareholders of Tom on or before 21st September, 2001.

Reference is made to the announcement of TOM.COM LIMITED (“Tom”) dated 14th May, 2001 (the “Announcement”) in respect of the acquisition of 49% of the issued share capital of a joint venture to be established in the print media business (the “Acquisition”). Terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to Rule 19.36 of the GEM Listing Rules, a circular in respect of the Acquisition (the “Circular”) is required to be despatched to the shareholders of Tom within 21 days after the publication of the Announcement, being no later than 4th June, 2001. However at this time the details of the Acquisition are subject to the completion of the due diligence and further discussions on the key terms of the Definitive Documents which have not yet been entered into by the Key Parties and Tom. In view of the above reasons, the Board announces that despatch of the Circular will be deferred. Tom has applied for and the Stock Exchange has granted a waiver giving an extension for the despatch of the Circular and it is currently expected that the Circular will be despatched to the shareholders of Tom on or before 21st September, 2001 (which is 21 days from the long stop date for the execution of the Definitive Documents).

By Order of the Board
TOM.COM LIMITED
Angela Mak
Company Secretary

Hong Kong, 4th June, 2001

This announcement, for which the Directors of Tom collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to Tom. The Directors of Tom, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: – (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the ‘‘Latest Company Announcements’’ page for 7 days from the date of its posting and on the website of Tom at www.tom.com.