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TOM.COM LIMITED

(Incorporated in the Cayman Islands with limited liability)

DEFERRAL OF THE CLOSING OF A DISCLOSEABLE AND CONNECTED TRANSACTION INVOLVING ISSUANCE OF NEW SHARES IN RESPECT OF THE MAYA CULTURAL ACQUISITION

Further to the Last Announcement, Green Treasure and the Vendor have agreed to defer the Closing of the Maya Cultural Acquisition to the third Business Day after the date of fulfilment or waiver of all Conditions Precedent which shall occur on or before 30th November, 2001 or such later date as they may otherwise agree.

Reference is made to the announcements of TOM.COM LIMITED (“Tom”) dated 19th December, 2000, 9th January, 2001, 16th February, 2001 and 20th June, 2001 (the “Last Announcement”) and the circular dated 15th January, 2001 (the “Circular”) in respect of the Maya Cultural Acquisition. Terms used herein shall have the same meanings as defined in the Last Announcement and the Circular, unless the context otherwise requires.

Deferral of the Closing of the Maya Cultural Acquisition

Tom refers to the Last Announcement whereby the general public was informed that Green Treasure and the Vendor (which has now changed its name to “T Advertising Holdings Limited”) have agreed to defer the Closing of the Maya Cultural Acquisition to the third Business Day after the date of fulfilment or waiver of all Conditions Precedent which shall occur on or before 31st August, 2001 or such later date as they may otherwise agree.

The fulfilment of the Conditions Precedent set forth in the Share Purchase Agreement considerably depends on the due execution of documents for the Investment and the due completion of the Conversion and the Investment, including the obtaining of all relevant governmental approvals (including approvals from the Ministry of Foreign Trade and

Economic Cooperation and the relevant local Commission of Foreign Economic Relations and Trade), rights, licenses, permits and authorisations which are necessary therefor, on terms and conditions satisfactory to Green Treasure (i.e. the conditions precedent (a) and (g) as mentioned in the section headed “Conditions Precedent” in the Circular). In view of the extra time required for the abovementioned conditions precedent (a) and (g) to be fulfilled, the Board announces that Green Treasure and the Vendor have agreed that the Closing of the Maya Cultural Acquisition will be deferred and will take place on the third Business Day after the date of fulfilment or waiver of all Conditions Precedent which shall occur on or before 30th November, 2001 (the “Long-stop Date”) or such later date as they may otherwise agree. Save for the above, the terms and conditions of the Share Purchase Agreement remain unchanged. Further announcement will be made should the Closing of the Maya Cultural Acquisition not take place on the third Business Day after the Long-stop Date or should there be any revision to the Long-stop Date.

By Order of the Board
TOM.COM LIMITED
Angela Mak
Company Secretary

Hong Kong, 31st August, 2001

This announcement, for which the directors of Tom collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Tom. The directors of Tom, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: – (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of Tom at www.tom.com.