

HUTCHISON<00013> - Results Announcement (Summary)

Hutchison Whampoa Limited announced on 21/3/2002:

(stock code: 13)

Year end date: 31/12/2001

Currency: Hong Kong Dollars

Auditors' Report: Neither

Review of Interim Report by: N/A

	(Audited) Current Period from 1/1/2001 to 31/12/2001 ('Million)	(Audited) Last Corresponding Period from 1/1/2000 to 31/12/2000 ('Million)
Turnover	: 61,460	57,022
Profit/(Loss) from Operations	: 17,706	39,089
Finance cost	: (8,767)	(7,914)
Share of Profit/(Loss) of Associates	: 5,787	4,540
Share of Profit/(Loss) of Jointly Controlled Entities	: 1,477	1,680
Profit/(Loss) after Tax & MI	: 12,088	34,118
% Change over Last Period	: -64.6%	
EPS/(LPS)-Basic	: \$2.84	\$8.00
-Diluted	: -	-
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: 12,088	34,118
Final Dividend per Share	: \$1.22	\$1.22
(Specify if with other options)	: -	-
B/C Dates for Final Dividend	: 16/5/2002 to 23/5/2002 bdi.	
Payable Date	: 24/5/2002	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

(1) Profit from operations

Profit from operations includes a profit of HK\$30,000 million arising from the merger of VoiceStream Wireless Corporation and Deutsche Telekom AG ("DeutscheTelekom"), profit on disposal of investments pursuant to forward sales contracts of HK\$4,393 million is the aggregate profit arising from the sale of approximately 695 million shares of Vodafone Group Plc ("Vodafone") at an average price of GBP 1.75 per share and approximately 89 million shares of Deutsche Telekom at an average price of EURO 21.26 per share, less a provision of HK\$29,769 million for the potential effect of share price and exchange rate fluctuations on overseas investments and a provision of HK\$1,500 million for loss on property development projects attributable to jointly controlled entities.

The 2000 amount includes a profit of HK\$50,000 million on disposal of Mannesmann AG common shares in exchange for Vodafone ordinary shares, a profit of HK\$1,600 million on the subsequent disposal of 925 million Vodafone shares, a profit of HK\$2,200 million on sales of a 19% interest in Hong Kong mobile telecommunications operation, a profit of HK\$4,222 million on the merger of Husky Oil Limited with Renaissance Energy Ltd., a profit of HK\$1,720 million on the sale of a 50% interest in fixed line telecommunications business and less a provision of HK\$34,000 million for the potential effect of share price and exchange rate fluctuations on overseas investments.

(2) Finance costs

2001	2000
HK\$ m	HK\$ m

Company and subsidiary companies	7,721	7,439
Less: interest capitalised	(769)	(979)
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	6,952	6,460
Share of associated companies	1,250	1,046
Share of jointly controlled entities	565	408
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	8,767	7,914
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(3) The calculation of earnings per share is based on profit attributable to the shareholders of HK\$12,088 million (2000 - HK\$34,118 million) and on 4,263,370,780 shares in issue during 2001 (2000 - 4,263,370,780 shares).

(4) Certain comparative figures have been reclassified to conform with the current year's presentation.