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HUTCHISON WHAMPOA LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 013)

ANNOUNCEMENT

The Board wishes to state that it is not aware of any reasons for the recent increase in the trading price of the shares of the Company.

To continue developing and growing its core businesses while maintaining its healthy financial position, the Group is consistently and continually engaged in negotiations, some of which may result in acquisitions or realisations which are discloseable under Listing Rule 13.23.

The Board confirms that there are no agreements relating to any such intended acquisitions or realisations nor is there any matter which is or may be of a price-sensitive nature.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The directors of Hutchison Whampoa Limited (the "Company") have noted the recent increase in the trading price of the shares of the Company and wish to state that they are not aware of any reasons for such increase.

To continue developing and growing its core businesses while maintaining its healthy financial position, the Company and its group companies (the "Group") is consistently and continually engaged in negotiations, some of which may result in acquisitions or realisations which are discloseable under Rule 13.23 of The Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The board of directors of the Company (the "Board") also confirms that there are no agreements relating to any such intended acquisitions or realisations nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. LI Ka-shing (*Chairman*)
Mr. LI Tzar Kuoi, Victor (*Deputy Chairman*)
Mr. FOK Kin-ning, Canning
Mrs. CHOW WOO Mo Fong, Susan
Mr. Frank John SIXT
Mr. LAI Kai Ming, Dominic
Mr. George Colin MAGNUS
Mr. KAM Hing Lam

Non-executive Director:

Mr. William SHURNIAK

Independent Non-executive Directors:

Mr. Michael David KADOORIE
Mr. Holger KLUGE
Mr. William Elkin MOCATTA
(*Alternate to Mr. Michael David Kadoorie*)
Mr. Simon MURRAY
Mr. OR Ching Fai, Raymond
Mr. Peter Alan Lee VINE
Mr. WONG Chung Hin

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 29 November 2004

Hutchison Whampoa Limited



*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*