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HUTCHISON WHAMPOA LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 013)

ANNOUNCEMENT

The Board wishes to clarify in response to recent press comments that whilst plans are being made to put in place appropriate new capital structures for the Group's Italy and UK 3G businesses which will maximise their value contribution to the Group, to date, the Company has no concrete plan, no application or submission to any stock exchange has been filed and no sponsor has been appointed, for a spin-off of either of the Group's Italy or UK telecommunications businesses.

As any spin-off of either of the Group's Italy or UK telecommunications businesses is subject to the final decision of the Board and the board of directors of such businesses and compliance with all applicable regulatory and legal requirements, Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company.

As stated in the Company's Chairman statement released on 31 March 2005, with the 3 Group becoming self-financing in the 2005-2006 period, plans are being made to put in place appropriate new capital structures for the Italy and UK telecommunications businesses so as to maximise their value contribution to the Group.

The Board wishes to clarify in response to recent press comments that whilst these new capital structure plans are being made, to date, the Company has no concrete plan, no application or submission to any stock exchange has been filed and no sponsor has been appointed, for a spin-off of either of the Group's Italy or UK telecommunications businesses.

After taking into account all pertinent considerations including the prevailing market conditions and the performance of the Group's Italy and UK telecommunications businesses, the Company will explore the feasibility and possibility to spin-off either or both such businesses at a time when it is considered appropriate and in the interests of the Company to do so.

As any spin-off of either of the Group's Italy or UK telecommunications businesses is subject to the final decision of the Board and the board of directors of such businesses and compliance with all applicable regulatory and legal requirements, Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company.

The Directors as at the date of this announcement are:

Executive Directors:

Mr. Li Ka-shing (*Chairman*)
Mr. Li Tzar Kuoi, Victor (*Deputy Chairman*)
Mr. FOK Kin-ning, Canning
Mrs. CHOW WOO Mo Fong, Susan
Mr. Frank John SIXT
Mr. LAI Kai Ming, Dominic
Mr. George Colin MAGNUS
Mr. KAM Hing Lam

Non-executive Director:

Mr. William SHURNIAK

Independent Non-executive Directors:

Mr. Michael David KADOORIE
Mr. Holger KLUGE
Mr. William Elkin MOCATTA
(Alternate to Mr. Michael David Kadoorie)
Mr. Simon MURRAY
Mr. OR Ching Fai, Raymond
Mr. WONG Chung Hin

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"3G" or "third generation"	a wireless communications technology recognized by the International Telecommunications Union (ITU) as being capable of data transmission speeds of 144Kbps or higher and included in the ITU's IMT-2000 standard;
"Board"	board of Directors;
"Company"	Hutchison Whampoa Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 013);
"Directors"	directors of the Company;
"Group"	the Company and its subsidiaries;
"Shareholders"	holders of shares of the Company; and
"UK"	the United Kingdom.

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 7 April 2005

Hutchison Whampoa Limited



*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily,*