



partner communications

Partner Communications Announces Sale of Shares by its CEO

Rosh Ha'ayin, Israel, August 2nd, 2005 - Partner Communications Company Ltd. (NASDAQ, TASE: PTNR; London: PCCD) (the "Company") announced today that Mr. Amikam Cohen, the Company's CEO, yesterday sold 341,666 ordinary shares of the Company, at a price of NIS 38.60 per share. The shares were granted to him under the Company's 1998 employee share option plan.

About Partner

Partner Communications Company Ltd. is a leading Israeli mobile communications operator providing GSM/GPRS/UMTS services and wire free applications under the orange™ brand. The Company commenced full commercial operations in January 1999 and, through its network, provides quality of service and a range of features to 2.409 million subscribers in Israel. Partner subscribers can use roaming services in 157 destinations using 340 GSM networks. The Company launched its 3G service in 2004. Partner's ADSs are quoted on NASDAQ under the symbol PTNR and on the London Stock Exchange (LSE) under the symbol PCCD. Its shares are quoted on the Tel Aviv Stock Exchange (TASE) under the symbol PTNR. For further information: www.investors.partner.co.il.

This release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995, as amended to date. These forward-looking statements involve risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking statements contained herein. These factors which could cause actual results to differ materially, are discussed in more detail in Partner's filings with the United States Securities and Exchange Commission (available at www.sec.gov) and other regulatory agencies.

Contact:

Dr. Dan Eldar

V.P. Carrier, International and Investor Relations

Tel: +972 67 814151

Fax: +972 67 814161

E-mail: dan.eldar@orange.co.il