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Hutchison Whampoa Limited



(incorporated in Hong Kong with limited liability)

(Stock Code: 013)

PROPOSED SEPARATE LISTING OF HUTCHISON CHINA MEDITECH LIMITED (和黃中國醫藥科技有限公司)

(incorporated in the Cayman Islands with limited liability)

ON THE ALTERNATIVE INVESTMENT MARKET OF THE LONDON STOCK EXCHANGE PLC

ANNOUNCEMENT OF ADMISSION AND COMMENCEMENT OF DEALINGS IN CHI-MED SHARES ON THE ALTERNATIVE INVESTMENT MARKET OF THE LONDON STOCK EXCHANGE PLC

Reference is made to the Company's announcements on 7 April 2006, 27 April 2006 and 10 May 2006 (the **Announcements**) in relation to the Placing and the Proposed Separate Listing.

In this announcement, unless the context requires otherwise, capitalised expressions have the meanings set out in each of the Announcements.

COMMENCEMENT OF DEALINGS IN CHI-MED SHARES

The Board is pleased to announce that Admission has occurred as at 8:00 a.m. on **Friday, 19 May 2006 (UK time)** and dealings in the Chi-Med Shares have commenced on the AIM at the same time. The ability of a Qualifying HWL Shareholder who successfully applied for Reserved Shares to trade his/her Reserved Shares after Friday, 19 May 2006 will depend on his/her individual arrangements with his/her broker.

THE DIRECTORS

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. LI Ka-shing (*Chairman*)
Mr. LI Tzar Kuoi, Victor (*Deputy Chairman*)
Mr. FOK Kin-ning, Canning
Mrs. CHOW WOO Mo Fong, Susan
Mr. Frank John SIXT
Mr. LAI Kai Ming, Dominic
Mr. KAM Hing Lam

Independent Non-executive Directors:

The Hon. Sir Michael David KADOORIE
Mr. Holger KLUGE
Mr. William Elkin MOCATTA
(*Alternate to The Hon. Sir Michael David Kadoorie*)
Mr. Simon MURRAY
Mr. OR Ching Fai, Raymond
Mr. WONG Chung Hin
(*also Alternate to Mr. Simon Murray*)

Non-executive Directors:

Mr. George Colin MAGNUS
Mr. William SHURNIAK

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 19 May 2006

22/F, Hutchison House, 10 Harcourt Road, Hong Kong. Tel: 2128 1188 Fax: 2128 1705

Website: www.hutchison-whampoa.com

*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*