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Hutchison Whampoa Limited
和記黃埔有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 13)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBER OF THE AUDIT COMMITTEE AND
THE REMUNERATION COMMITTEE**

The Board announces that Mr Holger Kluge has indicated his desire to retire from active business activities and has accordingly tendered his resignation as Independent Non-executive Director and member of both the Audit Committee and the Remuneration Committee of the Company with effect from 10 July 2014.

The Board further announces that Mr Cheng Hoi Chuen, Vincent has been appointed as Independent Non-executive Director and member of both the Audit Committee and the Remuneration Committee of the Company with effect from 10 July 2014.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Hutchison Whampoa Limited (the “Company”) announces that Mr Holger Kluge (“Mr Kluge”) has indicated his desire to retire from active business activities and has accordingly tendered his resignation as Independent Non-executive Director and member of both the Audit Committee and the Remuneration Committee of the Company with effect from 10 July 2014.

Mr Kluge has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr Kluge for his valuable contributions to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr Cheng Hoi Chuen, Vincent (“Mr Cheng”) had been appointed as Independent Non-executive Director and member of both the Audit Committee and the Remuneration Committee of the Company with effect from 10 July 2014.

Mr Cheng, GBS, OBE, JP, aged 65, is chairman of the University Council of The Chinese University of Hong Kong. He is an independent non-executive director of MTR Corporation Limited, Great Eagle Holdings Limited, CLP Holdings Limited, Hui Xian Asset Management Limited as manager of Hui Xian Real Estate Investment Trust, China Minsheng Banking Corp., Ltd., Shanghai Industrial Holdings Limited and Wing Tai Properties Limited. He was an independent non-executive director of Swire Properties Limited during the last three years.

Mr Cheng joined The Hongkong and Shanghai Banking Corporation Limited in 1978 of which he became chief financial officer in 1994, general manager and executive director in 1995 and chairman from 2005 to 2010. He was also chairman of HSBC Bank (China) Limited from 2007 to 2011, executive director of HSBC Holdings plc from 2008 to 2011 and adviser to the group chief executive of HSBC Holdings plc from 2011 to 2012.

In 2008, Mr Cheng was appointed a member of the National Committee of the 11th Chinese People’s Political Consultative Conference (“CPPCC”) and a senior adviser to the 11th Beijing Municipal Committee of the CPPCC. His previous government advisory roles include member of the Executive Council (the Hong Kong government’s highest policy-making body) from 1995 to 1997, Hong Kong Affairs Adviser to the People’s Republic of China from 1994 to 1997 as well as member of the Legislative Council of the Hong Kong Government from 1991 to 1995.

Mr Cheng was awarded the Officer of the Most Excellent Order of the British Empire (OBE). In 2005, Mr Cheng was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region for his distinguished community service. In the same year, Honorary Doctorates of Social Science and of Business Administration were conferred on Mr Cheng by The Chinese University of Hong Kong and The Open University respectively.

Mr Cheng holds a Bachelor of Social Science degree in Economics from The Chinese University of Hong Kong and a Master’s degree of Philosophy in Economics from The University of Auckland.

Save as disclosed above, Mr Cheng has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years and he does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date hereof, Mr Cheng does not hold any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is a service agreement between the Company and Mr Cheng for the appointment of Mr Cheng as Independent Non-executive Director of the Company for an initial term from 10 July 2014 to 31 December 2014 which will be automatically renewed for successive 12-month periods, subject to re-election at the next general meeting of the Company and retirement by rotation in accordance with the provisions of the Articles of Association of the Company. The director's fee for Mr Cheng specified in the service agreement is HK\$120,000 per annum. Mr Cheng is also entitled to receive additional director's fees of HK\$130,000 and HK\$60,000 per annum for being a member of the Audit Committee and the Remuneration Committee of the Company respectively. Such fees are subject to review by the Board from time to time and proration for an incomplete year of service.

Save as disclosed above, there are no other matters concerning the appointment of Mr Cheng as an Independent Non-executive Director that need to be brought to the attention of the shareholders of the Company nor is there information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr Cheng on his appointment.

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 10 July 2014

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr LI Ka-shing (*Chairman*)
Mr LI Tzar Kuoi, Victor (*Deputy Chairman*)
Mr FOK Kin Ning, Canning
Mrs CHOW WOO Mo Fong, Susan
Mr Frank John SIXT
Mr LAI Kai Ming, Dominic
Mr KAM Hing Lam

Non-executive Directors:

Mr LEE Yeh Kwong, Charles
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael
David Kadoorie*)
Mr William SHURNIAK
Mr WONG Chung Hin