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**CHEUNG KONG INFRASTRUCTURE  
HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1038)**



**HONGKONG ELECTRIC  
HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 6)**

**MAJOR TRANSACTION**

**DISCLOSEABLE AND CONNECTED  
TRANSACTIONS**



**HUTCHISON WHAMPOA LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 13)**

**DISCLOSEABLE TRANSACTION**

**FORMATION OF A JOINT VENTURE AND  
PROVISION OF FINANCIAL ASSISTANCE**

Reference is made to the Joint Announcement in relation to, among other things, the possible Transactions. The CKI Board, the HEH Board and the HWL Board respectively announce that on 10th September, 2010 (UK time) the Vendors accepted the Offer and entered into the Acquisition Agreement with Bidco and the Guarantors. Also on 11th September, 2010 (HK time), the Guarantors, the CKI Subsidiaries, the HEH Subsidiaries and the Foundation Companies entered into the Shareholders' Agreement.

**Since completion of the Transactions remains subject to fulfilment of conditions precedent outstanding as of the date of this announcement, the respective investors and shareholders of CKI and HEH are advised to exercise caution when dealing in the respective securities of CKI and HEH.**

Reference is made to the announcement dated 23rd August, 2010 jointly issued by CKI, HEH and HWL (the "Joint Announcement") in relation to, among other things, the possible Transactions. Unless otherwise indicated, terms defined in the Joint Announcement have the same meanings when used in this announcement.

The CKI Board, the HEH Board and the HWL Board respectively announce that on 10th September, 2010 (UK time) the Vendors accepted the Offer and entered into the Acquisition Agreement with the Bidco and the Guarantors. Also on 11th September, 2010 (HK time), the Guarantors, the CKI Subsidiaries, the HEH Subsidiaries and the Foundation Companies entered into the Shareholders' Agreement. The possible Transactions described in the Joint Announcement have been entered into on the major terms described therein subject only to such changes or amendments as HEH Board is satisfied as not requiring the issue of a further announcement or revised circular or supplemental circular to the HEH Independent Shareholders.

Applying the percentage ratios calculated with reference to the requirements set out in the Listing Rules, the entering into of the JV Transaction, the provision of financial assistance under the Shareholders' Agreement and the provision of several guarantees by CKI and HEH under the Acquisition Agreement constitute a major transaction for CKI, discloseable and connected transactions for HEH and a discloseable transaction for HWL under the Listing Rules and are therefore subject to the notification, publication and/or shareholders' approval requirements set out in the Listing Rules, to the extent not waived by the Stock Exchange or performed prior to this announcement. The HEH Board announced on 9th September, 2010 that the Resolution had been passed by the HEH Independent Shareholders at the HEH EGM. Thus one of such Listing Rules requirements has been duly satisfied.

Completion of the parties' obligations under the Shareholders' Agreement and completion of the Acquisition are conditional upon satisfaction of the respective conditions precedent summarised in the Joint Announcement to the extent they remain outstanding as of the date of this announcement. **The respective investors and shareholders of CKI and HEH are accordingly advised to exercise caution when dealing in the respective securities of CKI and HEH.**

By order of the CKI Board  
**CHEUNG KONG INFRASTRUCTURE  
HOLDINGS LIMITED**  
**Eirene Yeung**  
*Company Secretary*

By order of the HEH Board  
**HONGKONG ELECTRIC  
HOLDINGS LIMITED**  
**Lillian Wong**  
*Company Secretary*

By order of the HWL Board  
**HUTCHISON WHAMPOA LIMITED**  
**Edith Shih**  
*Company Secretary*

Hong Kong, 13th September, 2010

*As at the date of this announcement, the Executive Directors of CKI are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. Andrew John HUNTER (Deputy Managing Director), Mrs. CHOW WOO Mo Fong, Susan (also Alternate Director to Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT), Mr. Frank John SIXT and Mr. TSO Kai Sum; the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-mei alias POON Sow Mei (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina, Mr. Barrie COOK and Mr. George Colin MAGNUS; and the Alternate Directors are Mr. MAN Ka Keung, Simon (Alternate Director to Mr. IP Tak Chuen, Edmond) and Ms. Eirene YEUNG (Alternate Director to Mr. KAM Hing Lam).*

*As at the date of this announcement, the Executive Directors of HEH are Mr. FOK Kin Ning, Canning (Chairman), Mr. TSO Kai Sum (Group Managing Director), Mrs. CHOW WOO Mo Fong, Susan (also Alternate Director to Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT), Mr. Andrew John HUNTER, Mr. KAM Hing Lam (Mr. CHAN Loi Shun, Alternate Director to Mr. KAM Hing Lam), Mr. LI Tzar Kuoi, Victor, Mr. Neil Douglas MCGEE, Mr. Frank John SIXT, Mr. WAN Chi Tin and Mr. YUEN Sui See; and the Non-executive Directors are Mr. Holger KLUGE (Independent Non-executive Director), Mr. Ralph Raymond SHEA (Independent Non-executive Director), Mr. WONG Chung Hin (Independent Non-executive Director), Mr. Ronald Joseph ARCULLI, Mr. LEE Lan Yee, Francis and Mr. George Colin MAGNUS.*

*As at the date of this announcement, the Executive Directors of HWL are Mr. LI Ka-shing (Chairman), Mr. LI Tzar Kuoi, Victor (Deputy Chairman), Mr. FOK Kin-ning, Canning, Mrs. CHOW WOO Mo Fong, Susan, Mr. Frank John SIXT, Mr. LAI Kai Ming, Dominic and Mr. KAM Hing Lam; and the Non-executive Directors are The Hon Sir Michael David KADOORIE (Independent Non-executive Director), Mr. Holger KLUGE (Independent Non-executive Director), Mrs. Margaret LEUNG KO May Yee (Independent Non-executive Director), Mr. WONG Chung Hin (Independent Non-executive Director), Mr. George Colin MAGNUS and Mr. William SHURNIAK; and the Alternate Director is Mr. William Elkin MOCATTA (Alternate to The Hon Sir Michael David KADOORIE).*