

Hutchison Whampoa Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 013)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release of 25 September 2007 issued by Partner Communications Company Ltd., a subsidiary of Hutchison Whampoa Limited held through Hutchison Telecommunications International Limited.

As at the date of the announcement, the Directors of Hutchison Whampoa Limited are:

Executive Directors:

Mr. LI Ka-shing (*Chairman*)
Mr. LI Tzar Kuoi, Victor (*Deputy Chairman*)
Mr. FOK Kin-ning, Canning
Mrs. CHOW WOO Mo Fong, Susan
Mr. Frank John SIXT
Mr. LAI Kai Ming, Dominic
Mr. KAM Hing Lam

Non-executive Directors:

Mr. George Colin MAGNUS
Mr. William SHURNIAK

Independent Non-executive Directors:

The Hon. Sir Michael David KADOORIE
Mr. Holger KLUGE
Mr. William Elkin MOCATTA
*(Alternate to The Hon. Sir Michael
David Kadoorie)*
Mr. OR Ching Fai, Raymond
Mr. WONG Chung Hin

Hong Kong, 25 September 2007



partner communications

PARTNER COMMUNICATIONS ANNOUNCES UPGRADE OF ITS BONDS RATING TO "AA-" WITH A POSITIVE OUTLOOK AWARDED BY MAALOT

ROSH HA'AYIN, Israel, September 25, 2007 - Partner Communications Company Ltd. ("Partner") (NASDAQ and TASE: PTNR; LSE: PCCD), a leading Israeli mobile communications operator, announces that Maalot, The Israel Securities Rating Company Ltd., strategic partner of Standard & Poor's, announced the upgrade of Partner's series A bonds rating outlook to "AA-/Positive".

In its report, Maalot stated that: "Partner's positive rating outlook is based on the high and stable business positioning of the Company and on the Maalot assessment that the Company will continue to present high cash flows in the future as well. Maintaining financial ratios after number portability implementation, which are not significantly different from those presented in the financial reports today, might positively impact the bond rating. The rating outlook might be adversely affected to the extent that the impact of number portability is higher than expected by Maalot or as a result of other legal or regulatory changes."

About Partner Communications

Partner Communications Company Ltd. ("Partner") is a leading Israeli mobile communications operator providing GSM / GPRS / UMTS / HSDPA services and wire free applications under the orange™ brand. The Company provides

quality service and a range of features to 2.733 million subscribers in Israel (as of June 30, 2007). Partner's ADSs are quoted on the NASDAQ Global Select Market™ (NASDAQ: PTNR) and the London Stock Exchange (LSE: PCCD). Its shares are also traded on the Tel Aviv Stock Exchange (TASE: PTNR).

Partner is a subsidiary of Hutchison Telecommunications International Limited ("Hutchison Telecom"), a leading global provider of telecommunications services. Hutchison Telecom currently offers mobile and fixed line telecommunications services in Hong Kong, and operates mobile telecommunications services in Israel, Macau, Thailand, Sri Lanka, Ghana, Vietnam and Indonesia. It was the first provider of 3G mobile services in Hong Kong and Israel and operates brands including "Hutch", "3" and "orange". Hutchison Telecom, a subsidiary of Hutchison Whampoa Limited, is a listed company with American Depositary Shares quoted on the New York Stock Exchange under the ticker "HTX" and shares listed on the Stock Exchange of Hong Kong under the stock code "2332". For more information about Hutchison Telecom, see www.htil.com.

For more information about Partner, see http://www.orange.co.il/investor_site/

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