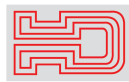


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Hysan 希慎

HYSAN DEVELOPMENT COMPANY LIMITED

希慎興業有限公司

(Incorporated in Hong Kong with limited liability)

(the “Offeror”)

(Stock Code: 00014)

**ANNOUNCEMENT OF THE SETTLEMENT OF THE OFFER BY THE OFFEROR TO THE HOLDERS
OF**

U.S.\$850,000,000 SUBORDINATED GUARANTEED PERPETUAL CAPITAL SECURITIES

(ISIN: XS2123115029)

(Stock Code: 40173)

(the “Securities”)

ISSUED BY

ELECT GLOBAL INVESTMENTS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

Reference is made to the announcements of the Offeror dated 8 April 2024 and 17 April 2024, respectively, in relation to the Offer (together, the “**Announcements**”) on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 8 April 2024 (the “**Tender Offer Memorandum**”). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum and the Announcements.

The Offeror is pleased to announce that the settlement of the Purchase Consideration in respect of all Securities validly tendered and accepted for purchase by the Offeror pursuant to the Offer was completed on 19 April 2024.

Hong Kong, 19 April 2024

*As at the date of this announcement, the Board of Directors of the Offeror comprises: Lee Irene Yun-Lien (Chairman), Lui Kon Wai (Executive Director and Chief Operating Officer), Chung Cordelia**, Churchouse Frederick Peter**, Fan Yan Hok Philip**, Poon Chung Yin Joseph**, Wong Ching Ying Belinda**, Young Elaine Carole**, Lee Anthony Hsien Pin* (Lee Irene Yun-Lien as his alternate), Lee Chien* and Lee Tze Hau Michael* and the Board of Directors of Elect Global Investments Limited comprises: Lui Kon Wai and Choi Yick Lam Andy.*

** Non-executive directors of the Offeror*

*** Independent non-executive directors of the Offeror*

This announcement is published on the websites of the Offeror (www.hysan.com.hk) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).